Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

DATATRAK INTERNATIONAL INC

Form 4

November 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HARRIS SETH B Issuer Symbol DATATRAK INTERNATIONAL (Check all applicable) INC [DATA] (Last) (First) (Middle) 3. Date of Earliest Transaction X Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 34000 FAIRMOUNT 11/13/2007 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **HUNTING VALLEY, OH 44022** Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Beneficial Code Disposed of (D) Beneficially (D) or (Month/Day/Year) (Instr. 3, 4 and 5) Ownership (Instr. 8) Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Common

Shares, 299,959 (1) D without par

value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securit	vative ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director stock option (right to buy)	\$ 2.92 <u>(1)</u>						08/29/1998	02/28/2008	Common Shares	2,250 (2)
Director stock option (right to buy)	\$ 2.79 (1)						04/20/1998	07/23/2008	Common Shares	15,000 (2)
Director stock option (right to buy)	\$ 2.5 <u>(1)</u>						06/01/2000	09/22/2009	Common Shares	18,750 (2)
Director stock option (right to buy)	\$ 3.46 (1)						06/01/2001	06/01/2010	Common Shares	18,750 (3)
Director stock option (right to buy)	\$ 1.33 (1)						06/01/2002	06/01/2011	Common Shares	18,750 (3)
Director stock option (right to buy)	\$ 1.97 <u>(1)</u>						06/01/2003	06/01/2012	Common Shares	18,750 (3)
Director stock option (right to buy)	\$ 1.97 <u>(1)</u>						06/03/2004	06/01/2013	Common Shares	18,750 (3)

Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

Director stock option (right to buy)	\$ 7.56 <u>(1)</u>				06/03/2005	06/03/2014	Common Shares	9,375 (3)
Director stock option (right to buy)	\$ 7.56 <u>(1)</u>				06/02/2005	06/02/2014	Common Shares	1,500 (<u>3)</u>
Director stock option (right to buy)	\$ 2.2	11/13/2007	A	6,774 (<u>4)</u>	11/13/2007	11/13/2017	Common Shares	6,774

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HARRIS SETH B						
34000 FAIRMOUNT	X					
HUNTING VALLEY, OH 44022						

Signatures

/s/ Seth B. Harris, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney, dated October 28, 2005, on file with the Commission.

11/15/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (3) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (4) Options were granted under the Company's 2005 Omnibus Equity Plan in reliance upon the exemption provided by Rule 16b-3. The options are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3