## Edgar Filing: LUMINENT MORTGAGE CAPITAL INC - Form 4

LUMINENT MORTGAGE CAPITAL INC Form 4 February 14, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Johnston Jay A Issuer Symbol LUMINENT MORTGAGE (Check all applicable) CAPITAL INC [LUM] (Last) (First) (Middle) 3. Date of Earliest Transaction X\_ Director X 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) C/O ACM. CITY VIEW PLAZA 12/28/2007 SUITE 800, ROAD 165 KM. 1.2 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting GUAYNABO, PR 00968 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Ownership (Instr. 8) Owned Direct (D) or Indirect Following (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price Code V Amount (D) As a managing Common member of 100,000 A Ρ 12/28/2007 1,358,397 I (1) Stock Arco Capital Management LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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1

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	Execution Date, if	4. Transactie Code	5. onNumber of	6. Date Exer Expiration D (Month/Day)	ate	7. Title Amou Under	nt of	8. Price of Derivative Security	9. Nu Deriv Secu
(Instr. 3)	Price of Derivative Security		any (Month/Day/Year)	(Instr. 8)		e	( cur)	Securi		(Instr. 5)	Bene Owne Follo
					<ul><li>(A) or</li><li>Disposed</li><li>of (D)</li><li>(Instr. 3,</li><li>4, and 5)</li></ul>						Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
<b>D</b>											

## **Reporting Owners**

Reporting Own	Relationships						
Toporting 0 #2	Reporting Owner Mane / Address		10% Owner	Officer	Other		
Johnston Jay A C/O ACM, CITY VII ROAD 165 KM. 1.2 GUAYNABO, PR 00	Х	Х					
Signatures							
/s/ Jay A. Johnston	02/14/2008						
<u>**</u> Signature of Reporting Person	Date						

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person reports this purchase by Arco Capital Management LLC ("ACM") of 100,000 shares of Class A Common Stock of Luminent Mortgage Capital Inc. ("Luminent"), which was previously reported on Form 3 filed by ACM on December 28, 2007. The

(1) Reporting Person directly owns a membership interest in ACM and may deemed to beneficially own the shares of Class A Common Stock that are owned by ACM. The Reporting Person disclaims beneficial ownership of any outstanding shares of Class A Common Stock that is not directly owned by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.