

ERNST BARRIE W
Form 3/A
May 06, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>ERNST BARRIE W</p> <p>(Last) (First) (Middle)</p> <p>118 SECOND AVENUE SE, P.O. BOX 73909</p> <p>(Street)</p> <p>CEDAR RAPIDS, IA 52407-3909</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/06/2009</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>UNITED FIRE & CASUALTY CO [UFCS]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP/Chief Investment Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>02/25/2009</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,944 ⁽¹⁾	D	By Employee Stock Ownership Plan for self
Common Stock	216	I	By IRA for spouse
Common Stock	500	I	As custodian for daughter
Common Stock	200	I	By 401(k) Plan for self
Common Stock	2,840 ⁽²⁾	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	Â <u>(3)</u>	08/01/2012	Common Stock	12,000	\$ 17.7	D	Â
Stock Option (right to buy)	Â <u>(4)</u>	02/21/2013	Common Stock	2,000	\$ 15.85	D	Â
Stock Option (right to buy)	Â <u>(4)</u>	02/20/2014	Common Stock	2,000	\$ 21.66	D	Â
Stock Option (right to buy)	Â <u>(5)</u>	02/18/2015	Common Stock	2,500	\$ 32.39	D	Â
Stock Option (right to buy)	Â <u>(6)</u>	02/17/2016	Common Stock	2,500	\$ 39.13	D	Â
Stock Option (right to buy)	Â <u>(7)</u>	02/16/2017	Common Stock	5,000	\$ 35.23	D	Â
Stock Option (right to buy)	Â <u>(8)</u>	05/21/2018	Common Stock	7,114	\$ 33.43	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ERNST BARRIE W 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909	Â	Â	Â VP/Chief Investment Officer	Â

Signatures

/s/ Barrie W.
Ernst

05/06/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents restricted shares of common stock granted under Company's 2008 Stock Plan. Shares vest, subject to certain conditions, on 05/21/2013.

(2)

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The number of shares shown as being held in the Company 401(k) account for Mr. Ernst's benefit is the approximate number of shares of common stock for which Mr. Ernst has the right to direct the vote under the 401(k) plan. Such shares are not directly allocated to plan participants, but are instead held in a unitized fund consisting primarily of common stock, together with a small percentage of short-term investments. Participants acquire units of this fund.

- (3) 12,000 options currently exercisable.
- (4) 2,000 options currently exercisable.
- (5) 2,000 options currently exercisable and 500 options that become exercisable on 02/18/2010.
- (6) 1,500 options currently exercisable and 1,000 options that become exercisable in two equal installments of 500 options each on 02/17/2010 and 02/17/2011.
- (7) 2,000 options currently exercisable and 3,000 options that become exercisable in three equal installments of 1,000 options each on 02/16/2010, 02/16/2011 and 02/16/2012.
- (8) 7,114 options that become exercisable in four equal installments of 1,423 options each on 05/21/2009, 05/21/2010, 05/21/2011 and 05/21/2012 and one installment of 1,422 options on 05/21/2013.

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Remarks:

ThisÂ amendmentÂ isÂ filedÂ toÂ explainÂ theÂ unitizedÂ natureÂ ofÂ theÂ sharesÂ heldÂ forÂ Mr.Â Ernst'sÂ benefitÂ

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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