

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287

Expires: January 31, 2005

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1. Name and Address of Reporting Person \*  
ALLISON JOHN W

2. Issuer Name **and** Ticker or Trading Symbol  
HOME BANCSHARES INC  
[HOMB]

### 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

P.O. BOX 966

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/09/2009

☒ Director      ☒ 10% Owner  
☐ Officer (give title below)      ☐ Other (specify below)  
Chairman

CONWAY, AR 72033

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        |                  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|--------|------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount | (A) or (D) Price |                                                                                               |                                                          |                                                       |
| Common Stock                    | 12/09/2009                           |                                                    | G                              |                                                                   | 4,100  | D \$ 0           | 2,276,950                                                                                     | D                                                        |                                                       |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 15,302                                                                                        | I                                                        | By Capital Buyers                                     |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 3,699                                                                                         | I                                                        | By IRA                                                |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 194,400                                                                                       | I                                                        | By wife                                               |
| Common Stock                    |                                      |                                                    |                                |                                                                   |        |                  | 99,293.5347                                                                                   | I                                                        | By wife as custodian for son                          |

# Edgar Filing: ALLISON JOHN W - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                             | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount<br>or<br>Number<br>of Shares |
| Stock Option                                        | \$ 5.69                                                               |                                         |                                                             |                                         |                                                                                                                       | (10)                                                           | (10)               | Common<br>Stock                                                     | 982                                 |
| Performance<br>Stock Option                         | \$ 12.2                                                               |                                         |                                                             |                                         |                                                                                                                       | 01/01/2010                                                     | 03/13/2016         | Common<br>Stock                                                     | 26,956                              |
| Stock Option                                        | \$ 6.79                                                               |                                         |                                                             |                                         |                                                                                                                       | (2)                                                            | (2)                | Common<br>Stock                                                     | 6,480                               |
| Stock Option                                        | \$ 7.71                                                               |                                         |                                                             |                                         |                                                                                                                       | (3)                                                            | (3)                | Common<br>Stock                                                     | 1,620                               |
| Stock Option                                        | \$ 8.64                                                               |                                         |                                                             |                                         |                                                                                                                       | (4)                                                            | (4)                | Common<br>Stock                                                     | 1,620                               |
| Stock Option                                        | \$ 9.26                                                               |                                         |                                                             |                                         |                                                                                                                       | (5)                                                            | (5)                | Common<br>Stock                                                     | 1,620                               |
| Stock Option                                        | \$ 10.81                                                              |                                         |                                                             |                                         |                                                                                                                       | (6)                                                            | (6)                | Common<br>Stock                                                     | 1,620                               |
| Stock Option                                        | \$ 11.73                                                              |                                         |                                                             |                                         |                                                                                                                       | (7)                                                            | (7)                | Common<br>Stock                                                     | 1,620                               |
| Stock Option                                        | \$ 11.73                                                              |                                         |                                                             |                                         |                                                                                                                       | 07/27/2005                                                     | 07/27/2015         | Common<br>Stock                                                     | 81,000                              |
| Stock Option                                        | \$ 10.5                                                               |                                         |                                                             |                                         |                                                                                                                       | (8)                                                            | (8)                | Common<br>Stock                                                     | 9,162                               |
| Stock Option                                        | \$ 22.36                                                              |                                         |                                                             |                                         |                                                                                                                       | (9)                                                            | 01/18/2017         | Common<br>Stock                                                     | 21,600                              |
| Stock Option                                        | \$ 18.78                                                              |                                         |                                                             |                                         |                                                                                                                       | (1)                                                            | 01/17/2018         |                                                                     | 16,200                              |

|              |          |      |            |                 |       |
|--------------|----------|------|------------|-----------------|-------|
|              |          |      |            | Common<br>Stock |       |
| Stock Option | \$ 18.93 | (11) | 01/09/2018 | Common<br>Stock | 2,160 |

## Reporting Owners

| Reporting Owner Name / Address                     | Relationships |           |          |       |
|----------------------------------------------------|---------------|-----------|----------|-------|
|                                                    | Director      | 10% Owner | Officer  | Other |
| ALLISON JOHN W<br>P.O. BOX 966<br>CONWAY, AR 72033 | X             | X         | Chairman |       |

## Signatures

/s/John W. Allison by Rachel  
Starkey

12/09/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option became exercisable in five equal annual installments beginning on January 18, 2009.
- (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
- (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
- (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
- (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
- (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
- (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
- (8) 1,309 options have an expiration date of December 31, 2013 and 1,571 options have an expiration date of December 31, 2014. The remaining 6,282 options vested on January 1, 2005 with an expiration date of January 1, 2015.
- (9) The option became exercisable in two equal annual installments beginning on January 19, 2008.
- (10) 836 options have an expiration date of 3/31/2011. The remaining 146 options have an expiration date of 3/20/2012.
- (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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