Edgar Filing: PICO HOLDINGS INC /NEW - Form 4

PICO HOLD Form 4 May 11, 2010		EW									
FORM	Δ								OMB AP	PROVAL	
-	S SECURITIES AND EXCHANGE COM Washington, D.C. 20549				OMMISSION	OMB Number:	3235-0287				
Check this if no longe	A #								Expires:	January 31, 2005	
subject to	SIAII	EMENT O		GES IN BENEFICIAL OWNE				ERSHIP OF	Estimated average		
Section 16. Form 4 or			SECURITIES						burden hours per		
Form 5		oursuant to	Section 16	b(a) of the	e Securit	ies Ez	xchange	Act of 1934,	response	0.5	
obligation	^s Section 1						0	935 or Section			
may contin See Instruc	nue.		of the Inv	•	•	· ·					
1(b).											
(Print or Type R	esponses)										
LLADT LOUIN D								6. Relationship of Reporting Person(s) to ssuer			
			PICO HOLDINGS INC /NEW [[PICO]]				(Check all applicable)				
(Last)	(First) (Middle) 3. Date of (Month/D			Dav/Year)			_X Director 10% Owner 10% Officer (give title Other (specify				
875 PROSPE 301	ECT STREET	, SUITE	05/10/20	-			b	elow) Presid	below) lent and CEO		
			4. If Amen	. If Amendment, Date Original 6.				5. Individual or Joint/Group Filing(Check			
			Filed(Mont	Filed(Month/Day/Year) Ap				pplicable Line) X_Form filed by One Reporting Person			
LA JOLLA,	CA 92037-42	64					-	X_Form filed by O Form filed by Mo Person			
(City)	(State)	(Zip)	Table	- I - Non-D	erivative	Securi	ities Acaui	red, Disposed of,	or Beneficiall	v Owned	
1.Title of	2. Transaction 1	Date 2A De		3.			-	· • ·	6.	7. Nature of	
Security	(Month/Day/Year) Execut						· ·	Securities	0. Ownership	Indirect	
(Instr. 3)		any (Month	Code (Instr. 3, 4 and 5) /Day/Year) (Instr. 8)				5)	Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
		(Wonth	/Duy/Teal)	(11341.0)				Following	or Indirect	(Instr. 4)	
						(A)		Reported Transaction(s)	(I) (Instr. 4)		
				Codo V	Amount	or	Drice	(Instr. 3 and 4)			
COMMON	0 - 14 0 - 0 - 0				Amount		Price \$			BY 401K	
STOCK	05/10/2010			Р	56.39	А	32.4259	25,828.366	Ι	PLAN	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
Repo	rting O	wners		Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owner Name / Address		Re							
I O	Director	10% Owner	Officer	Other					
HART JOHN R 875 PROSPECT STREET SUITE 301 LA JOLLA, CA 92037-4264	Х		President and CEO						
Signatures									
John R. Hart by James F. Mosier per Power of Attorney dated January 28, 05/11/2010									
<u>**</u> Signature of Reporting Person Date									
Evenlaw attack of Da									

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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