Edgar Filing: CURRIE WILLIAM G - Form 4

CURRIE WII	LLIAM G									
Form 4										
May 12, 2010	1									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB APPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287		
Check this if no longe						Expires:	January 31,			
subject to STATEMENT OF CHANGES IN BENEFICIAL				CIAL OW	NERSHIP OF	Estimated a	2005 average			
Section 16		SECURITIES						burden hours per		
Form 4 or Form 5	T:'1 1	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,						response	0.5	
obligations	_ ^						-			
may contin	iue.			•	.	Act of 19	of 1935 or Sectio	911		
See Instruct 1(b).	ction	50(II)	of the my	vestment	company	Act of 17	40			
1(0).										
(Print or Type Re	esponses)									
1. Name and Address of Reporting Person <u>*</u> CURRIE WILLIAM G			2. Issuer	2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to			
			Symbol Forestar Group Inc. [FOR]				Issuer			
							(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction							
			(Month/Day/Year) 05/11/2010				_X_Director10% Owner Officer (give titleOther (specify below)below)			
		-		6. Individual or Joint/Group Filing(Check						
	Applicable Line) _X_ Form filed by One Reporting Person									
AUSTIN, TX	X 78746						Form filed by I	More than One Ro		
							Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of	2. Transaction D			3.	4. Securit		5. Amount of	1	7. Nature of	
Security (Instr. 3)	(Month/Day/Yea		on Date, if	Transactio Code	onAcquired Disposed		Securities Beneficially	Form: Direct (D) or	Indirect Beneficial	
(Instr. 5)		any (Month	/Day/Year)	(Instr. 8)	(Instr. 3, 4		Owned	Indirect (I)	Ownership	
			•				Following	(Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			
						or	(Instr. 3 and 4)			
Common				Code V	Amount	(D) Price				
Stock							8,209 <u>(1)</u>	D		
Stock										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number orof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy) (2)	\$ 28.85					02/12/2009	02/12/2018	Common Stock	20,000
Restricted Share Units <u>(3)</u>	<u>(3)</u>	05/11/2010		А	936	(3)	(3)	Common Stock	936

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1.0.0	Director	10% Owner	Officer	Other			
CURRIE WILLIAM G 6300 BEE CAVE ROAD SUITE 500 AUSTIN, TX 78746	Х						
Signatures							
David M. Grimm signing on be Currie	05/12/2010						

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the Rights Agreement adopted by the Company on December 11, 2007, Preferred Stock Purchase Rights are deemed to be attached to the shares of Common Stock.
- (2) Options Vesting Schedule for Options Granted 02/12/2008 Exercise price is \$28.85: Options Exercisable 02/12/2009 6,500; Options Exercisable 02/12/2010 6,500; Options Exercisable 02/12/2011 7,000.
- (3) Restricted share units accrued under a Company plan to be settled in cash following Reporting Person's retirement. Restricted share units are vested on the date of grant and have the economic equivalent of one share of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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