

FULL HOUSE RESORTS INC

Form 4

August 16, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
IACOCCA LEE

(Last) (First) (Middle)

C/O 4670 SOUTH FORT APACHE
ROAD, SUITE 190

(Street)

LAS VEGAS, NV 89147

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
FULL HOUSE RESORTS INC
[FLL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/01/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2004		S	1,056,471	D <u>(1)</u> 0	I	See footnote <u>(1)</u>
Common Stock	05/31/2006		A	2,000	A \$ 0 2,000	D	
Common Stock	09/25/2006		A	300,000	A \$ 0 302,000	D	
Common Stock	05/31/2007		P	756,471	A \$ 3.325 1,058,471	D	

Edgar Filing: FULL HOUSE RESORTS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Option/Right to Buy	\$ 3.69	12/20/1996		A		250,000		12/20/1996	09/25/2006	Common Stock	250,000
Option/Right to Buy	\$ 2.25	06/15/1998		A		75,000		06/15/1998	06/15/2008	Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

IACOCCA LEE
C/O 4670 SOUTH FORT APACHE ROAD
SUITE 190
LAS VEGAS, NV 89147

X

Signatures

/s/ Virginia King, by power of attorney

08/13/2010

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reported securities were held by LKL Family Limited Partnership, a limited partnership of which the reporting person was the sole general partner. On December 1, 2004, the reporting person sold his entire partnership interest for an aggregate purchase price of \$94,000. After the sale on December 1, 2004, the reporting person had no ownership interest in the LKL Family Limited Partnership or the shares of Full House common stock owned by the partnership.
- (2) On May 31, 2007, the reporting person purchased 756,471 shares from the LKL Family Limited Partnership for an aggregate purchase price of \$2,515,266.08 or \$3.325 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: FULL HOUSE RESORTS INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.