

Drapkin Matthew A
 Form 4
 August 31, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Drapkin Matthew A

(Last) (First) (Middle)

C/O GLU MOBILE INC., 2207
 BRIDGEPOINTE PARKWAY,
 SUITE 300

(Street)

SAN MATEO, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 GLU MOBILE INC [GLUU]

3. Date of Earliest Transaction
 (Month/Day/Year)
 08/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/27/2010		P	(A) A	Amount 200,000 (1) Price \$ 1 200,000	D	
Common Stock	08/27/2010		P	(A) A	Amount 3,000,000 (2) Price \$ 1 5,638,198 (3)	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Warrant	\$ 1.5 ⁽⁴⁾	08/27/2010		P	100,000 ⁽⁴⁾ ⁽⁵⁾	08/27/2010 08/27/2015	Common Stock 100, ⁽⁴⁾
Warrant	\$ 1.5 ⁽⁴⁾	08/27/2010		P	1,500,000 ⁽⁴⁾ ⁽⁶⁾	08/27/2010 08/27/2015	Common Stock 1,500, ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Drapkin Matthew A C/O GLU MOBILE INC. 2207 BRIDGEPOINTE PARKWAY, SUITE 300 SAN MATEO, CA 94404	X	X		

Signatures

/s/ Matthew A. Drapkin by Kevin S. Chou,
Attorney-in-Fact

08/31/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares purchased by Mr. Drapkin as one of the investors in a private placement transaction (the "Private Placement") in which Glu Mobile Inc. ("Glu") sold an aggregate of 13,495,000 shares of common stock at a price of \$1.00 per share and warrants initially exercisable for up to an aggregate of 6,747,500 shares of common stock at an exercise price of \$1.50 per share.
- (2) Represents 2,670,000 shares purchased by Becker Drapkin Partners, (QP), L.P. and 330,000 shares purchased by Becker Drapkin Partners, L.P. in the Private Placement, which shares Mr. Drapkin may be deemed to beneficially own as he is a co-managing member of BC Advisors, LLC which is the general partner of Becker Drapkin Management, L.P. (of which Mr. Drapkin is a limited partner), and Becker Drapkin Management, L.P. is the general partner of, and investment manager for, each of Becker Drapkin Partners, (QP), L.P. and Becker Drapkin Partners, L.P. Mr. Drapkin disclaims beneficial ownership in such shares of common stock, except to the extent of his pecuniary interest therein.
- (3) Represents 5,017,997 shares directly held by Becker Drapkin Partners, (QP), L.P. and 620,201 shares directly held by Becker Drapkin Partners, L.P. Mr. Drapkin disclaims beneficial ownership in such shares of common stock, except to the extent of his pecuniary interest therein.
- (4) The warrants provide for weighted-average anti-dilution protection in the event that Glu issues or is deemed to have issued additional shares of common stock at a price per share below the then-current exercise price of the warrants. The exercise price of the warrants and the number of shares of common stock issuable upon exercise of the warrants are also subject to proportional adjustment for stock splits,

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reverse stock splits, stock dividends or other reclassifications or combinations of Glu's common stock.

- (5) Represents a warrant initially exercisable for up to 100,000 shares of common stock that Mr. Drapkin received in the Private Placement
- Represents a warrant initially exercisable for up to 1,335,000 shares received by Becker Drapkin Partners, (QP), L.P. and a warrant
- (6) initially exercisable for up to 165,000 shares received by Becker Drapkin Partners, L.P. in the Private Placement. Mr. Drapkin disclaims beneficial ownership in the shares of common stock underlying such warrants, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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