

COSTCO WHOLESALE CORP /NEW
 Form 4
 November 05, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MUNGER CHARLES T

2. Issuer Name and Ticker or Trading Symbol
 COSTCO WHOLESALE CORP /NEW [COST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/04/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

BERKSHIRE HATHAWAY INC., 355 SO. GRAND AVE., 34TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90071

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/04/2010		W	V 97,884 D	114,384	D	
Common Stock					19,565	I	Alfred C. Munger Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 36.1875	11/04/2010		W V	6,000 (2)	04/02/2001 04/02/2011	Common Stock	6,000
Stock Option	\$ 39.65	11/04/2010		W V	6,000 (2)	04/01/2002 04/01/2012	Common Stock	6,000
Stock Option	\$ 30.41	11/04/2010		W V	6,000 (2)	04/01/2003 04/01/2013	Common Stock	6,000
Stock Option	\$ 37.35	11/04/2010		W V	6,000 (2)	04/01/2004 04/01/2014	Common Stock	6,000
Stock Option	\$ 43.79	11/04/2010		W V	6,000 (2)	04/01/2005 04/01/2015	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MUNGER CHARLES T BERKSHIRE HATHAWAY INC. 355 SO. GRAND AVE., 34TH FLOOR LOS ANGELES, CA 90071	X			

Signatures

Deanna K. Nakashima,
attorney-in-fact

11/05/2010

_____*Signature of Reporting Person

_____*Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Following the death of the reporting person's spouse, these shares of Common Stock were distributed to beneficiaries of a community property revocable trust in which the reporting person and his spouse were co-trustees.

- (2) Following the death of the reporting person's spouse, her community property interest in these options was transferred to a partnership in which Mr. Munger has no pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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