

Sheeley Michael J.
Form 4
March 21, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sheeley Michael J.

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE & CASUALTY CO
[UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
118 SECOND AVENUE SE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/15/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP/COO - United Life Ins. Co.

CEDAR RAPIDS, IA 52407-3909
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock ⁽¹⁾	09/15/2010	09/20/2010 ⁽²⁾	P ⁽³⁾		3 ⁽⁴⁾ A 21.94 ⁽⁵⁾	958	D
Common Stock ⁽¹⁾	09/16/2010	09/21/2010 ⁽²⁾	P ⁽³⁾		3 ⁽⁴⁾ A 21.61 ⁽⁵⁾	961	D
Common Stock ⁽¹⁾	09/30/2010	10/05/2010 ⁽⁶⁾	P ⁽⁷⁾		2 ⁽⁸⁾ A 21.29 ⁽⁹⁾	963	D
Common Stock ⁽¹⁾	11/01/2010	11/04/2010 ⁽⁶⁾	P ⁽⁷⁾		3 ⁽⁸⁾ A \$ 19.89	966	D

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Common Stock ⁽¹⁾	11/30/2010	12/03/2010 ⁽⁶⁾	P ⁽⁷⁾	2 ⁽⁸⁾	A	\$ ⁽⁹⁾ 20.6	968	D	
Common Stock ⁽¹⁾	12/31/2010	01/05/2011 ⁽⁶⁾	P ⁽⁷⁾	2 ⁽⁸⁾	A	\$ ⁽⁹⁾ 22.82	970	D	
Common Stock ⁽¹⁾	01/03/2011	01/06/2011 ⁽²⁾	P ⁽³⁾	3 ⁽⁴⁾	A	\$ ⁽⁵⁾ 23.16	973	D	
Common Stock ⁽¹⁾	01/04/2011	01/07/2011 ⁽²⁾	P ⁽³⁾	3 ⁽⁴⁾	A	\$ ⁽⁵⁾ 22.46	976	D	
Common Stock ⁽¹⁾	02/01/2011	02/04/2011 ⁽⁶⁾	P ⁽⁷⁾	3 ⁽⁸⁾	A	\$ ⁽⁹⁾ 20.49	979	D	
Common Stock ⁽¹⁾	03/01/2011	03/04/2011 ⁽⁶⁾	P ⁽⁷⁾	3 ⁽⁸⁾	A	\$ ⁽⁹⁾ 20.5	982	D	
Common Stock	03/15/2011	03/18/2011 ⁽²⁾	P ⁽³⁾	V ⁽¹⁰⁾ 4 ⁽⁴⁾	A	\$ ⁽⁵⁾ 19.59	986	D	
Common Stock	03/16/2011	03/21/2011 ⁽²⁾	P ⁽³⁾	V ⁽¹⁰⁾ 4 ⁽⁴⁾	A	\$ ⁽⁵⁾ 19.02	990	D	
Common Stock							1,251	I	By Issuer's Employee Stock Ownership Plan for self

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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