

Xylem Inc.
Form 4
November 03, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMRE JOHN J

(Last) (First) (Middle)

1133 WESTCHESTER AVENUE, C/O XYLEM INC.

(Street)

WHITE PLAINS, NY 10604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Xylem Inc. [XYL]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/01/2011		A	5,265 A \$ 0	21,994	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (Right to Buy)	\$ 19.4	11/01/2011		A	3,560	<u>(1)</u>	05/07/2012	Common Stock	3,560
Stock Option (Right to Buy)	\$ 17.35	11/01/2011		A	2,420	<u>(1)</u>	01/04/2013	Common Stock	2,420
Stock Option (Right to Buy)	\$ 21.03	11/01/2011		A	2,480	<u>(1)</u>	02/02/2014	Common Stock	2,480
Stock Option (Right to Buy)	\$ 25.53	11/01/2011		A	2,140	<u>(1)</u>	03/08/2012	Common Stock	2,140
Stock Option (Right to Buy)	\$ 29.57	11/01/2011		A	3,040	<u>(1)</u>	03/06/2013	Common Stock	3,040
Stock Option (Right to Buy)	\$ 32.56	11/01/2011		A	2,700	<u>(1)</u>	03/07/2014	Common Stock	2,700
Stock Option (Right to Buy)	\$ 29.81	11/01/2011		A	2,960	<u>(1)</u>	03/10/2015	Common Stock	2,960
Stock Option (Right to Buy)	\$ 18.63	11/01/2011		A	3,970	<u>(2)</u>	03/05/2016	Common Stock	3,970
Stock Option	\$ 30.03	11/01/2011		A	2,860	<u>(3)</u>	03/05/2020	Common Stock	2,860

(Right to Buy)

Phantom Stock	(4)	11/01/2011	A	1,840	(5)	(5)	Common Stock	1,840
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMRE JOHN J 1133 WESTCHESTER AVENUE C/O XYLEM INC. WHITE PLAINS, NY 10604	X			

Signatures

/s/ Rina E. Teran, Assistant Corporate Secretary of Xylem Inc., by power of attorney for John J. Hamre

11/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are fully vested and exercisable.
- (2) 2,647 options are vested and exercisable and the remainder will vest on March 5, 2012.
- (3) 954 options are vested and exercisable and the remainder will vest in two equal annual installments beginning on March 5, 2012.
- (4) Each share of phantom stock represents the right to receive the cash value of 1 share of Xylem Inc. common stock.
- (5) Credited shares of phantom stock are payable in cash following the director's termination of service on the board of directors or a date selected by the director.

Remarks:

Securities reported herein as having been acquired were equity awards formerly granted by ITT Corporation converted into equity.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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