

Osbourn Kay E
Form 4
December 05, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Osbourn Kay E

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CITIZENS INC [CIA]

3. Date of Earliest Transaction
(Month/Day/Year)
01/07/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/07/2011		L	V	26.8291	A	\$ 7.42
							895.2503
							D
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/28/2011		L	V	28.0507	A	\$ 7.1
							923.301
							D
Citizens, Inc. Class	02/25/2011		L	V	26.9429	A	\$ 7.39
							950.2439
							D

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A
Common
Stock (1)

Citizens,
Inc. Class

A	04/01/2011	L	V	27.0457	A	\$	977.2896	D
						7.36		

Common
Stock (1)

Citizens,
Inc. Class

A	04/29/2011	L	V	27.1898	A	\$	1,004.4794	D
						7.33		

Common
Stock (1)

Citizens,
Inc. Class

A	05/31/2011	L	V	29.279	A	\$ 6.8	1,033.7584	D
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Common
Stock (1)

Citizens,
Inc. Class

A	07/01/2011	L	V	28.841	A	\$ 6.9	1,062.5994	D
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Common
Stock (1)

Citizens,
Inc. Class

A	08/05/2011	L	V	28.8023	A	\$	1,091.4017	D
						6.91		

Common
Stock (1)

Citizens,
Inc. Class

A	09/02/2011	L	V	31.0909	A	\$ 6.4	1,122.4926	D
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Common
Stock (1)

Citizens,
Inc. Class

A	10/04/2011	L	V	29.9002	A	\$	1,152.3928	D
						6.66		

Common
Stock (1)

Citizens,
Inc. Class

A	10/31/2011	L	V	25.3755	A	\$	1,177.7683	D
						7.85		

Common
Stock (1)

Citizens,
Inc. Class

A	12/02/2011	S		500	D	\$	677.7683	D
						8.62		

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Common
Stock ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Osborn Kay E
400 EAST ANDERSON LANE
AUSTIN, TX 78752

EVP, CFO & Treasurer

Signatures

/s/Kay E.
Osborn

12/05/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

(2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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