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Form 4 April 04, 2012							
April 04 2012							
April 04, 2012							
FORM 4 UNITED STATES SECURIT			OMB AI	PPROVAL			
Washir	OMB Number:	3235-0287					
Check this box	С ,						
if no longer subject to STATEMENT OF CHANGE	Expires: Estimated a	2005					
Section 16. SI	SECURITIES						
Form 4 or			burden hou response	. 0.5			
Form 5 obligations Filed pursuant to Section 16(a) Section 17(a) of the Public Utility		-					
may continue. $20(h)$ of the Image	nent Company Act of 1		I				
See Instruction 50(II) of the IIIves 1(b).	tent company ret of 1	740					
(Print or Type Responses)							
1. Name and Address of Reporting Person *2. Issuer NatHendrickson Gary ESymbol	e and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer					
POLARIS [[PII]	(Check all applicable)						
(Last) (First) (Middle) 3. Date of Ear	est Transaction	X Director		Owner			
(Month/Day/	ar)	Officer (give t below)	itle Othe below)	er (specify			
2100 HIGHWAY 55 04/02/2012							
(Street) 4. If Amendm	nt, Date Original	6. Individual or Joint/Group Filing(Check					
Filed(Month/D	/Year)	Applicable Line) _X_ Form filed by O	na Donorting Da				
MEDINA, MN 55340		Form filed by M Person					
(City) (State) (Zip) Table I							
Table 1	Ion-Derivative Securities A			-			
1.Title of2. Transaction Date2A. Deemed3.Security(Month/Day/Year)Execution Date, ifTransaction	4. Securities actionAcquired (A) or		1	7. Nature of Indirect			
(Instr. 3) any Cod	Disposed of (D)		D) or Indirect				
(Month/Day/Year) (Ins	8) (Instr. 3, 4 and 5)	Owned (I Following (I) nstr. 4)	Ownership (Instr. 4)			
	<i></i>	Reported	lisu. 4)	(111501.4)			
	(A) or	Transaction(s)					
Cod	V Amount (D) Price	(Instr. 3 and 4)					
Reminder: Report on a separate line for each class of securitie	beneficially owned directly of	or indirectly.					
• •	Persons who res	spond to the collect		EC 1474			
		ained in this form a		(9-02)			
		ond unless the form ntly valid OMB cont					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security	(M	Ionth/Day/Year)	(Instr.		Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Inst
				Code	V	(A)	(D)		Expiration Date	Title	Amount or Number of Shares	
CSE (1)	<u>(2)</u>	04/02/2012		А		192.59		<u>(1)</u>	(1)	Common Stock	192.59	\$ 7

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Hendrickson Gary E 2100 HIGHWAY 55 MEDINA, MN 55340	Х						
Signatures							
Jennifer Carbert, Attorney-in-Fact	0	4/04/2012					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Common Stock Equivalents (CSE) are credited to director accounts under the Company's Deferred Compensation Plan for
- (1) Non-Employee Directors. The Plan has been approved by a vote of shareholders. Upon termination of his/her services, a Director is entitled to receive one share of common stock for each CSE earned.
- (2) 1 for 1 conversion
- (3) Includes 5.69 CSEs acquired pursuant to a dividend reinvestment feature of the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.