Sousa Michael Form 4 April 29, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Person

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Sousa Michael Issuer Symbol HEALTHSTREAM INC [HSTM] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title Other (specify 209 10TH AVE. SOUTH, SUITE 04/25/2013 below) 450 Senior Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NASHVILLE, TN 37203

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	ed of	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/25/2013		M	Amount 15,600	A	Price \$ 2.75	23,703	D	
Common Stock	04/25/2013		M	10,000	A	\$ 2.01	33,703	D	
Common Stock	04/25/2013		M	30,000	A	\$ 3.58	63,703	D	
Common Stock	04/25/2013		M	6,563	A	\$ 7.66	70,266	D	
Common Stock	04/25/2013		S	24,065	D	\$ 23.121 (1)	46,201	D	

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Common 7,725 D \$ 38,476 S 04/25/2013 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of tiorDerivative Securities (a) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.75	04/25/2013		M		5,000	02/09/2007	02/09/2014	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 2.75	04/25/2013		M		5,000	02/09/2008	02/09/2014	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 2.75	04/25/2013		M		5,000	02/09/2009	02/09/2014	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 2.75	04/25/2013		M		600	02/09/2010	02/09/2014	Common Stock	600
Employee Stock Option (right to buy)	\$ 2.01	04/25/2013		M		1,000	02/12/2010	02/12/2017	Common Stock	1,000

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Employee Stock Option (right to buy)	\$ 2.01	04/25/2013	M	2,000	02/12/2011	02/12/2017	Common Stock	2,000
Employee Stock Option (right to buy)	\$ 2.01	04/25/2013	M	3,000	02/12/2012	02/12/2017	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 2.01	04/25/2013	M	4,000	02/12/2013	02/12/2017	Common Stock	4,000
Employee Stock Option (right to buy)	\$ 3.58	04/25/2013	M	5,000	02/11/2011	02/11/2018	Common Stock	5,000
Employee Stock Option (right to buy)	\$ 3.58	04/25/2013	M	10,000	02/11/2012	02/11/2018	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 3.58	04/25/2013	M	15,000	02/11/2013	02/11/2018	Common Stock	15,000
Employee Stock Option (right to buy)	\$ 7.66	04/25/2013	M	2,813	02/11/2012	02/11/2019	Common Stock	2,813
Employee Stock Option (right to buy)	\$ 7.66	04/25/2013	M	3,750	02/11/2013	02/11/2019	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 3

Sousa Michael 209 10TH AVE. SOUTH SUITE 450 NASHVILLE, TN 37203

Senior Vice President

Signatures

Michael Sousa 04/29/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$22.86 to \$23.75. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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