HEALTHSTREAM INC
Form 4
July 30, 2013

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWMAN ARTHUR E

(Last) (First) (Middle)

209 10TH AVE. SOUTH, SUITE 450

(Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HEALTHSTREAM INC [HSTM]

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/26/2013		M		36,000	A	$ 2.75	198,005	D	
Common Stock	07/26/2013		M		20,509	A	$ 3.75	218,514	D	
Common Stock	07/26/2013		S		56,509	D	$ 31.9675 (1)	162,005	D	
Common Stock	07/29/2013		M		11,100	A	$ 3.75	173,105	D	
Common Stock	07/29/2013		M		21,948	A	$ 2.8	195,053	D	

Common Stock	07/29/2013		S		33,048	D	$ 32.0161 (2)	162,005	D	
Common Stock	07/30/2013		M		4,906	A	$ 2.8	166,911	D	
Common Stock	07/30/2013		S		4,906	D	$ 31.9656 (3)	162,005	D	
Common Stock								1,000	I	Held by children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	$ 2.75	07/26/2013		M			36,000	02/09/2007	02/09/2014	Common Stock	36,000
Employee Stock Option (right to buy)	$ 3.75	07/26/2013		M			8,500	03/07/2008	03/07/2015	Common Stock	8,500
Employee Stock Option (right to buy)	$ 3.75	07/26/2013		M			8,500	03/07/2009	03/07/2015	Common Stock	8,500
	$ 3.75	07/26/2013		M			3,509	03/07/2010	03/07/2015		3,509

Employee Stock Option (right to buy)							Common Stock	
Employee Stock Option (right to buy)	$ 3.75	07/29/2013	M	4,991	03/07/2010	03/07/2015	Common Stock	4,991
Employee Stock Option (right to buy)	$ 3.75	07/29/2013	M	6,109	03/07/2011	03/07/2015	Common Stock	6,109
Employee Stock Option (right to buy)	$ 2.8	07/29/2013	M	3,200	04/04/2009	04/04/2016	Common Stock	3,200
Employee Stock Option (right to buy)	$ 2.8	07/29/2013	M	6,400	04/04/2010	04/04/2016	Common Stock	6,400
Employee Stock Option (right to buy)	$ 2.8	07/29/2013	M	9,600	04/04/2011	04/04/2016	Common Stock	9,600
Employee Stock Option (right to buy)	$ 2.8	07/29/2013	M	2,748	04/04/2012	04/04/2016	Common Stock	2,748
Employee Stock Option (right to buy)	$ 2.8	07/30/2013	M	4,906	04/04/2012	04/04/2016	Common Stock	4,906

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

NEWMAN ARTHUR E
209 10TH AVE. SOUTH
SUITE 450
NASHVILLE, TN 37203

Executive Vice President

Signatures

Arthur Newman	07/30/2013
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from $31.90 to $32.17. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(2) This transaction was executed in multiple trades at prices ranging from $31.90 to $32.30. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(3) This transaction was executed in multiple trades at prices ranging from $31.90 to $32.09. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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