UNITED FIRE GROUP INC

Form 5

February 13, 2014

FORM 5								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-0362		
Check this no longer	subject	•	Washington, D.C. 20549					Expires:	January 31, 2005		
to Section Form 4 or 5 obligation may contin	Form ANN ons		ATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES				EFICIAL	Estimated average burden hours per response 1.0			
may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Transactions Reported											
1. Name and Address of Reporting Person * Carlton Scott L			Symbol				5. Relationship of Reporting Person(s) to Issuer				
			UNITED FIRE GROUP INC [UFCS]				(Check all applicable)				
(Last)	(First) (M	(Mon					X Director Officer (giv below)	title 10% Owner Other (specify below)			
118 SECON	118 SECOND AVENUE SE										
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
CEDAR RA	APIDS, IA 520	141					_X_ Form Filed by Form Filed by Person	One Reporting I More than One I			
(City)	(State)	(Zip)	able I - Non-Der	ivative Sec	curitie	es Acqu	ired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or)) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common	^	٥	•	Amount					^		
Stock	Â	Â	Â	Â	Â	Â	103,933 (1)	D	Â		
Common Stock	Â	Â	Â	Â	Â	Â	34,540 (2)	I	by Reporting Person's children		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 21.095	Â	Â	Â	Â	Â	(3)	05/16/2022	Common Stock	2,145
Stock Option (Right to Buy)	\$ 28.925	Â	Â	Â	Â	Â	(4)	05/15/2023	Common Stock	1,755

ner

Reporting Owners

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Oth				
Carlton Scott L 118 SECOND AVENUE SE	ÂX	Â	Â	Â				
CEDAR RAPIDS, IA 52041								

Signatures

/s/ Scott L. Carlton by Dianne M. Lyons;
Attorney-in-Fact
02/13/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The number of shares are held directly by the Reporting Person include: 103,513 shares held directly by the Reporting Person and 420 (1) shares of restricted stock issued under the Issuer's 2005 Non-Qualified Non-Employee Director Stock Option and Restricted Stock Plan which vest, subject to certain conditions, on May 15, 2014.
- The number of shares held indirectly by the Reporting Person includes: 12,760 shares held for the benefit of the Reporting Person's son, 6,960 shares held for the benefit of the Reporting Person's daughter and 4,060 shares held for the benefit of the Reporting Person's daughter.

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- (3) $\frac{429}{05/16/2015}$ options currently exercisable; 1,716 options become exercisable in four (4) equal installments of 429 options each on 05/16/2014, $\frac{05/16/2015}{05/16/2016}$ and 05/16/2017, respectively.
- (4) 1,755 options become exercisable in five (5) equal installments of 351 options each on 05/15/2014 05/15/2015 05/15/2016, 05/15/2017 and 05/15/2018.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.