

COMMUNITY HEALTH SYSTEMS INC
 Form 4
 March 03, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PORTACCI MICHAEL T

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MERIDIAN BOULEVARD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Division President

FRANKLIN, TN 37067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/27/2014		M	25,000	A \$ 0	46,332	D
Common Stock	02/27/2014		F	3,409	D \$ 42.25	42,923	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Based Restricted	\$ 0	02/27/2014		M ⁽¹⁾			25,000	02/27/2014	02/26/2023	Common Stock
Performance Based Restricted	\$ 0	03/01/2014		A			25,000	03/01/2015 ⁽²⁾	02/29/2024	Common Stock
Performance Based Restricted	\$ 0	03/01/2014		A			10,000	03/01/2015 ⁽³⁾	02/29/2024	Common Stock
Stock Options (Right to Buy)	\$ 37.21							02/28/2008	02/27/2015	Common Stock
Stock Options (Right to Buy)	\$ 40.41							07/25/2008	07/24/2015	Common Stock
Stock Options (Right to Buy)	\$ 32.28							02/27/2009	02/26/2018	Common Stock
Stock Options (Right to Buy)	\$ 33.9							02/24/2011	02/23/2020	Common Stock
Stock Options (Right to Buy)	\$ 37.96							02/23/2012	02/22/2021	Common Stock
Stock Options (Right to Buy)	\$ 21.07							02/16/2013	02/15/2022	Common Stock

