

NanoString Technologies Inc
 Form 4
 August 18, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OVP VENTURE PARTNERS VI LP

2. Issuer Name and Ticker or Trading Symbol
 NanoString Technologies Inc
 [NSTG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 08/14/2014

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

C/O OVP VENTURE PARTNERS, 1616 EASTLAKE AVE. E., SUITE 208

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SEATTLE, WA 98102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/14/2014 | | S | | 12,724 | D | \$ 12.484 (1) |
| | | | | | | | 1,755,388 (2) |
| Common Stock | 08/14/2014 | | S | | 6,884 | D | \$ 12.4845 (1) |
| | | | | | | | 1,748,504 (4) |
| | | | | | | | I (3) |
| Common Stock | 08/14/2014 | | S | | 174 | D | \$ 12.4845 (1) |
| | | | | | | | 1,748,330 (5) |
| | | | | | | | I (3) |
| Common Stock | 08/14/2014 | | S | | 18 | D | \$ |
| | | | | | | | 1,748,312 (6) |
| | | | | | | | I (3) |

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| | | | | | | | | | |
|--------------|------------|---|-------|---|-----------------------------|--------------------------|--------------|--|---------------|
| Stock | | | | | 12.4845 <u>(1)</u> | | | | footnotes |
| Common Stock | 08/15/2014 | S | 5,784 | D | \$ 12.0798 <u>(7)</u> | 1,742,528 <u>(8)</u> | D <u>(3)</u> | | |
| Common Stock | 08/15/2014 | S | 3,130 | D | \$ 12.0798 <u>(7)</u> | 1,739,398 <u>(9)</u> | I <u>(3)</u> | | See footnotes |
| Common Stock | 08/15/2014 | S | 79 | D | \$ 12.0798 <u>(7)</u> | 1,739,319 <u>(10)</u> | I <u>(3)</u> | | See footnotes |
| Common Stock | 08/15/2014 | S | 8 | D | \$ 12.0798 <u>(7)</u> | 1,739,311 <u>(11)</u> | I <u>(3)</u> | | See footnotes |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Code | V (A) (D) | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| OVP VENTURE PARTNERS VI LP C/O OVP VENTURE PARTNERS 1616 EASTLAKE AVE. E., SUITE 208 SEATTLE, WA 98102 | | | X | |

OVP VENTURE PARTNERS VII LP
 C/O OVP VENTURE PARTNERS
 1616 EASTLAKE AVE. E., SUITE 208
 SEATTLE, WA 98102 X

OVP VI ENTREPRENEURS FUND LP
 C/O OVP VENTURE PARTNERS
 1616 EASTLAKE AVE. E., SUITE 208
 SEATTLE, WA 98102 X

OVP VII ENTREPRENEURS FUND LP
 C/O OVP VENTURE PARTNERS
 1616 EASTLAKE AVE. E., SUITE 208
 SEATTLE, WA 98102 X

Signatures

/s/ Barbara A. Mery,
 Attorney-in-fact 08/18/2014

__Signature of Reporting Person Date

Barbara A. Mery,
 Attorney-in-fact 08/18/2014

__Signature of Reporting Person Date

Barbara A. Mery,
 Attorney-in-fact 08/18/2014

__Signature of Reporting Person Date

Barbara A. Mery,
 Attorney-in-fact 08/18/2014

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$12.39 to \$12.80, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

(2) 1,189,853 of these shares are owned by OVP Venture Partners VI, L.P., 16,533 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 547,324 of these shares are owned by OVP Venture Partners VII, L.P., and 1,678 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

(3) OVMC VI, LLC serves as the general partner of OVP Venture Partners VI, L.P. and OVP VI Entrepreneurs Fund, L.P. Charles P. Waite, Jr. is a managing member of OVMC VI, LLC and shares voting and investment power over the shares held by OVP Venture Partners VI, L.P. and OVP VI Entrepreneurs Fund, L.P. Charles P. Waite, Jr. is also a managing member of OVMC VII, LLC, the general partner of OVP Venture Partners VII, L.P. and OVP VII Entrepreneurs Fund, L.P., and shares voting and investment power over the shares held by OVP Venture Partners VII, L.P. and OVP VII Entrepreneurs Fund, L.P. Mr. Waite, the other managing members of OVMC VI, LLC and OVMC VII, LLC, and each of the aforementioned entities disclaim beneficial ownership of the reported securities except to the extent of any pecuniary interest therein.

(4) 1,189,853 of these shares are owned by OVP Venture Partners VI, L.P., 16,533 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 540,440 of these shares are owned by OVP Venture Partners VII, L.P., and 1,678 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

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1,189,853 of these shares are owned by OVP Venture Partners VI, L.P., 16,359 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 540,440 of these shares are owned by OVP Venture Partners VII, L.P., and 1,678 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

- (6) 1,189,853 of these shares are owned by OVP Venture Partners VI, L.P., 16,359 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 540,440 of these shares are owned by OVP Venture Partners VII, L.P., and 1,660 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

- (7) The "Amount" and "Price" reported in this Column 4 reflect the aggregate number and weighted-average price, respectively, of shares sold. These shares were sold in multiple transactions at prices ranging from \$12.00 to \$12.51, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range set forth herein.

- (8) 1,184,069 of these shares are owned by OVP Venture Partners VI, L.P., 16,359 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 540,440 of these shares are owned by OVP Venture Partners VII, L.P., and 1,660 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

- (9) 1,184,069 of these shares are owned by OVP Venture Partners VI, L.P., 16,359 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 537,310 of these shares are owned by OVP Venture Partners VII, L.P., and 1,660 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

- (10) 1,184,069 of these shares are owned by OVP Venture Partners VI, L.P., 16,280 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 537,310 of these shares are owned by OVP Venture Partners VII, L.P., and 1,660 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

- (11) 1,184,069 of these shares are owned by OVP Venture Partners VI, L.P., 16,280 of these shares are owned by OVP VI Entrepreneurs Fund, L.P., 537,310 of these shares are owned by OVP Venture Partners VII, L.P., and 1,652 of these shares are owned by OVP VII Entrepreneurs Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.