

LOGITECH INTERNATIONAL SA

Form 4

April 24, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sullivan L Joseph

2. Issuer Name **and** Ticker or Trading
Symbol
LOGITECH INTERNATIONAL SA
[LOGI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O LOGITECH, INC., 7700
GATEWAY BLVD.

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/24/2015

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
Sr. VP, Worldwide Operations

NEWARK, CA 94560

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Registered Shares	04/24/2015		M	25,000	A \$ 13.48	159,896	D
Registered Shares	04/24/2015		M	48,750	A \$ 14.02	208,646	D
Registered Shares	04/24/2015		M	112,500	A \$ 7.83	321,146	D
Registered Shares	04/24/2015		S	186,250	D \$ 15.0459 (1)	134,896	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Stock Option (right to buy)	\$ 13.48	04/24/2015		M	25,000	(2) 12/12/2018	Registered Shares 25
Stock Option (right to buy)	\$ 14.02	04/24/2015		M	48,750	(3) 06/29/2019	Registered Shares 48
Stock Option (right to buy)	\$ 7.83	04/24/2015		M	112,500	(4) 01/04/2023	Registered Shares 112

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Sullivan L Joseph C/O LOGITECH, INC. 7700 GATEWAY BLVD. NEWARK, CA 94560	Sr. VP, Worldwide Operations

Signatures

/s/ Jon Shanberge as attorney in fact for L. Joseph Sullivan 04/24/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Reflects weighted average sale price. Actual sale prices ranged from \$14.98 to \$15.20. Filer undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- The option is exercisable in four equal annual installments. The first two installments became exercisable on December 12, 2009 and December 12, 2010, and the next two installments became exercisable on December 12, 2011 and December 12, 2012.

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- (3) The option is exercisable in four equal annual installments. The first installment became exercisable on June 29, 2010, and the next three installments became exercisable on June 29, 2011, June 29, 2012 and June 29, 2013.

The option vests and becomes exercisable on January 4, 2015 or later if and only when the average closing price per share of the

- (4) Company's shares on the NASDAQ Stock Market over a consecutive 90 day period meets or exceeds the following performance criteria at any point during the first four years after the date of grant: 25% vest at \$11.75, 25% vest at \$13.70, and 50% vest at \$15.66.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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