Edgar Filing: Horizon Pharma plc - Form 4

Horizon Pha Form 4	arma plc										
May 08, 20	15										
FORM	Λ4		an an						PPROV	۹L	
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:		-0287	
Check the check	nger							Expires:	Janua	ry 31, 2005	
subject t Section Form 4	to STATEN 16. or	F CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES					Estimated burden ho response	Estimated average burden hours per response			
Form 5 obligation may corn <i>See</i> Insta 1(b).	ons Section 17((a) of the H	Public U	Itility Ho	lding Co		nge Act of 1934. of 1935 or Secti 940				
(Print or Type	Responses)										
				2. Issuer Name and Ticker or Trading Symbol Horizon Pharma plc [HZNP]			5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)		of Earliest 7	_	-	(Check all applicable)				
(N				(Month/Day/Year) 05/06/2015			Director 10% Owner X Officer (give title Other (specify below) below) EVP, CFO				
File				4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
DUBLIN, I	L2 4						Person		eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	cquired, Disposed	of, or Beneficia	ally Owne	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)		(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al 1ip	
				Code V	Amount	(D) Price	· · · ·				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	Perso inforr requi	ons who res nation cont red to resp ays a curre	or indirectly. spond to the collect tained in this forr ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)		
	Tab	le II - Deriv	ative Sec	curities Ac	uired. Dis	sposed of. or	Beneficially Owne	d			

- Derivative Securities Acquired, Disposed of, or Beneficial (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		'Year)	(Instr. 3 and 4)		
				Code V	(A)) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Performance Share Units (PSU)	<u>(1)</u>	05/06/2015(2)		А	699,0	000	<u>(1)</u>	<u>(1)</u>	Ordinary Shares	699,000

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Hoelscher Paul W. C/O HORIZON PHARMA PLC CONNAUGHT HOUSE, 1ST FL, 1 BURLINGTO DUBLIN, L2 4	ON RD			EVP, CFO			
Signatures							
/s/ Paul W. Hoelscher, Attorney-in-Fact 05/0	08/2015						

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each PSU represents a contingent right to receive ordinary shares of the Issuer, based on the Issuer's level of total shareholder return, as measured from March 23, 2015 through December 22, 2017, March 22, 2018 and June 22, 2018 or based on the level of total shareholder return through any earlier change in control. For such purposes, total shareholder return means the percentage change in the price of the

(1) return through any earlier change in control. For such purposes, total shareholder return means the percentage change in the price of the Issuer's ordinary shares on a compounded annual basis, plus the value of reinvested dividends. The number of shares issued may range from zero (0) shares to the maximum number of shares reported in columns 7 and 9 of this report.

The PSU's were approved by the Issuer's Compensation Committee on March 23, 2015, subject to shareholder approval of certain
 (2) amendments to the Issuer's 2014 Equity Incentive Plan (the "Plan") under which the PSU's were granted. The Issuer's shareholders approved the amendments to the Plan on May 6, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.