## Edgar Filing: ADVANCED DRAINAGE SYSTEMS, INC. - Form 4

ADVANCE Form 4 May 20, 201	D DRAINAGE S	SYSTEMS	, INC.									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMIS									OMB APPROVAL			
	UNITED	TED STATES SECURITIES AND EXCHANGE C Washington, D.C. 20549							OMMISSION	OMB Number:	3235-0287	
Check th if no long	ner									Expires:	January 31, 2005	
subject to Section	$\mathbf{SIAIE}$	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Estimated average burden hours per		
Form 4 or Form 5 Eiled pursuant to Section 16(a) of the					Socurit	os Er	vohonac	response 0.5				
obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section												
may con See Instr	unue.		of the In	•		•	- ·					
1(b).												
(Print or Type ]	Responses)											
1. Name and Address of Reporting Person *       2. Issuer Name and Ticker or Trading       5. Relationship of F         STURGEON MARK B       Symbol       Issuer							Reporting Person(s) to					
			ADVAN SYSTE				E		(Check all applicable)			
(Mont				e of Earliest Transaction h/Day/Year) 8/2015					Director 10% Owner X Officer (give title Other (specify below) EVP, CFO, Secretary, Treasurer			
DOULLVA	(Street)		4 If Ame	ndment F	)ate	Original			6 Individual or Ioi	nt/Group Filin	g(Check	
· / / ·····			endment, Date Original nth/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HILLIARD	, OH 43026								Form filed by Me Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-	De	rivative S	Securi	ties Acqu	iired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transact Code (Instr. 8)	ion( (	(A) or Dis (Instr. 3, 4	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V		Amount	(D)	Price \$				
Stock	05/18/2015			M <u>(1)</u>	]	10,000	А	0.77	469,052	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 10.77	05/18/2015		М		10,000	(2)	03/31/2017	Common Stock	10,000
Reporting Owners										

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<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
STURGEON MARK B C/O ADVANCED DRAINAGE SYSTEMS, INC. 4640 TRUEMAN BOULEVARD HILLIARD, OH 43026			EVP, CFO, Secretary, Treasurer				
Signatures							

/s/ Mark B. 05/20/2015 Sturgeon \*\*Signature of

Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the exercise by the Reporting Person of stock options (right to buy) previously granted by the Issuer.
- (2) The option was scheduled to vest in three equal annual installments beginning on April 25, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.