Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

BLACKRC Form 4 April 17, 20	CK CREDIT AL	LOCATIO	ON INC	OME TR	UST						
								OMB A	PPROVA	L	
FORN Check t	UNITED	STATES		RITIES An ashington			E COMMISSIO		3235-(0287	
if no lor subject Section Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	nger to 16. or Filed pur ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								y 31, 2005 0.5	
(Print or Type	Responses)										
			2. Issuer Name and Ticker or Trading Symbol BLACKROCK CREDIT ALLOCATION INCOME TRUST				Issuer	of Reporting Per eck all applicabl	Reporting Person(s) to k all applicable)		
(Last) (First) (Middle) 55 EAST 52ND STREET			[BTZ] 3. Date of Earliest Transaction (Month/Day/Year) 04/13/2017				_X_Director10% Owner Officer (give titleOther (specify below) below)				
				endment, D onth/Day/Yea	-	.1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	de I - Non-l	Derivative	Securities A	Acquired, Disposed	of or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, -	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect	of l	
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities bene	Perso inforr requi	ned directly ns who resolution cont red to resp		n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	of Derivative	Expiration Date	Underlying Securities	D

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)	Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	d d of	of		(Instr. 3 and 4)		(
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	04/13/2017		А		90.07		(3)	(3)	Common Stock	90.07	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KESTER W CARL 55 EAST 52ND STREET NEW YORK, NY 10055	Х							
Signatures								
/s/ Eugene Drozdetski as Attorney-in-Fact		04/17	7/2017					
<u>**</u> Signature of Reporting Person		Da	ate					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.