Liberty Media Corp Form 4 May 17, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad BERKSHIRE	•	_	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
<i>a</i>		(A.C.1.11.)	Liberty Media Corp [LSXMA]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	DirectorX10% Owner			
3555 FARNAM STREET			05/15/2017	Officer (give title below) Officer (give title below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
OMAHA, NE	E 68131		Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series A Liberty SiriusXM Common Stock	05/15/2017		P	265,606	A	\$ 36.6919 (1)	13,419,523	I	See footnotes 2 and 3.
Series A Liberty SiriusXM Common Stock	05/16/2017		P	142,065	A	\$ 36.7969 (4)	13,561,588	I	See footnotes 2 and 3. (2) (3)
Series A Liberty	05/17/2017		P	100,071	A	\$ 36.4473	13,661,659	I	See footnotes

SiriusXM	<u>(5)</u>	2 and 3.
Common		(2) (3)
Stock		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D)	3	ate	7. Title Amount Underly Securiti (Instr. 3	t of ving es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

**Signature of Reporting Person

**Signature of Reporting Person

/s/ Warren E. Buffett

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	•	Other				
BERKSHIRE HATHAWAY INC 3555 FARNAM STREET OMAHA, NE 68131		X						
BUFFETT WARREN E 3555 FARNAM STREET OMAHA, NE 68131		X						
Signatures								
/s/ Berkshire Hathaway Inc., by Ma Hamburg	arc D.		05/17/201	17				

Reporting Owners 2

Date

05/17/2017

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.53 to \$37.03. The Reporting Persons undertake to provide Liberty Media Corp ("Liberty"), any security holder of Liberty, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnotes 1, 4 and 5 to this Form 4.
 - 9,353,542 of the total reported shares of Series A Liberty SiriusXM Common Stock are owned by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): Government Employees Insurance Company (5,558,855), GEICO Advantage Insurance Company (262,500), GEICO Indemnity Company (1,970,425), National Fire & Marine Insurance Company (933,391), and National Indemnity
- (2) Company (628,371). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed presently to both beneficially own and have a pecuniary interest in all such shares presently owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed presently to beneficially own, but only to the extent he has a pecuniary interest in, such shares presently owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
 - 4,308,117 of the total reported shares of Series A Liberty SiriusXM Common Stock are owned by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway Consolidated Pension Plan (525,000), BNSF Master Retirement Trust (936,000), GEICO
- (3) Corporation Pension Plan Trust (500,000), General Re Corp. Employee Retirement Trust (100,000), Johns Manville Corporation Master Pension Trust (410,000), Lubrizol Corp Master Trust Pension (150,000), and Precision Castparts Corp. Master Trust (1,687,117). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.
- (4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.68 to \$36.96.
- (5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$36.35 to \$36.65.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.