#### **ALEMAN AURELIO**

Form 4

January 19, 2018

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

(Middle)

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* ALEMAN AURELIO

2. Issuer Name **and** Ticker or Trading Symbol

FIRST BANCORP /PR/ [FBP]

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Street)

(Check all applicable)

P.O. BOX 9146

3. Date of Earliest Transaction (Month/Day/Year)

01/17/2018

\_X\_ Director \_\_\_\_\_ 10% Owner \_X\_ Officer (give title \_\_\_\_\_ Other (specify below) below)

) below)
President and CEO

(Last)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person \_\_\_ Form filed by More than One Reporting

Person

SAN JUAN, PR 00908-0146

5711110071111,	110000000110	Person							
(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Acq	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed 3. 4. Securities Acquire  Month/Day/Year) Execution Date, if any Code (D)  (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)  (A)		d of	Beneficially (D) or Benefic Owned Indirect (I) Owner		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
E' .			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
First BanCorp Common Stock, par value \$0.10 per share.	01/17/2018		A	7,701 (1)	A	\$ 5.46 (1)	1,018,255	D	
First BanCorp Common Stock, par value \$0.10 per share.	01/17/2018		F	3,081 (1)	D	\$ 5.46 (1)	1,015,174	D	

#### Edgar Filing: ALEMAN AURELIO - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ite	Amou	nt of	Derivative	]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable Date	Title				
									of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>rg</b> = ,	Director	10% Owner	Officer	Other			
ALEMAN AURELIO P.O. BOX 9146	X		President and CEO				
SAN JUAN, PR 00908-0146	Λ		Fresident and CEO				

## **Signatures**

/s/Aurelio
Aleman

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Salary stock issued bi-weekly as a portion of the reporting person's salary compensation under the First BanCorp Omnibus Incentive Plan, as amended. Salary stock is fully vested on the date of grant. The number of shares represented by this award was determined by dividing the dollar value of the award granted to the reporting person by \$5.46 the closing price of the Issuer's common stock as quoted on the NYSE on January 17, 2018, the last trading day of the pay period). The shares reported as disposed of were withheld for taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Nu Deriv Secur Bene Own Follo Repo Trans

**SEC 1474** 

(9-02)