

Taylor Matthew Freeman  
 Form 3  
 February 09, 2018

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Taylor Matthew Freeman (Last) (First) (Middle)  1081 WOODWARD WAY (Street)  FORT COLLINS,Â COÂ 80615 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/02/2018	3. Issuer Name and Ticker or Trading Symbol Woodward, Inc. [WWD]	4. Relationship of Reporting Person(s) to Issuer  (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President, Airframe Systems	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Woodward, Inc. Common Stock	4,297	D	Â
Woodward, Inc. Common Stock	3,231	I	By Woodward Retirement Savings Plan <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â <u>(2)</u>	Â <u>(2)</u>	Woodward, Inc. Common Stock	4,396	\$ <u>(2)</u>	D	Â
Non-Qualified Stock Option (Right to Buy)	11/24/2009 <sup>(3)</sup>	11/24/2018	Woodward, Inc. Common Stock	4,000	\$ 18.67	D	Â
Non-Qualified Stock Option (Right to Buy)	10/01/2010 <sup>(3)</sup>	10/01/2019	Woodward, Inc. Common Stock	8,000	\$ 23.18	D	Â
Non-Qualified Stock Option (Right to Buy)	10/01/2011 <sup>(3)</sup>	10/01/2020	Woodward, Inc. Common Stock	7,000	\$ 32.04	D	Â
Non-Qualified Stock Option (Right to Buy)	10/03/2012 <sup>(3)</sup>	10/03/2021	Woodward, Inc. Common Stock	10,500	\$ 25.57	D	Â
Non-Qualified Stock Option (Right to Buy)	10/01/2013 <sup>(3)</sup>	10/01/2022	Woodward, Inc. Common Stock	9,100	\$ 33.64	D	Â
Non-Qualified Stock Option (Right to Buy)	01/14/2014 <sup>(3)</sup>	01/14/2023	Woodward, Inc. Common Stock	10,000	\$ 38.88	D	Â
Non-Qualified Stock Option (Right to Buy)	10/01/2014 <sup>(3)</sup>	10/01/2023	Woodward, Inc. Common Stock	10,200	\$ 40.99	D	Â
Non-Qualified Stock Option (Right to Buy)	10/01/2015 <sup>(4)</sup>	10/01/2024	Woodward, Inc. Common Stock	17,900	\$ 46.55	D	Â
Non-Qualified Stock Option (Right to Buy)	10/01/2016 <sup>(5)</sup>	10/01/2025	Woodward, Inc. Common Stock	14,600	\$ 40.26	D	Â
	10/03/2017 <sup>(6)</sup>	10/03/2026		10,800	\$ 62.57	D	Â

