

DORNAU PETER G

Form 4/A

June 05, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORNAU PETER G

(Last) (First) (Middle)

4041 S.W. 47 AVENUE

(Street)

FORT LAUDERDALE, FL 33314

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

OCEAN BIO CHEM INC [OBCI]

3. Date of Earliest Transaction
(Month/Day/Year)

05/17/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)
05/22/2012

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☒ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/17/2012		M	20,000	A \$ 1.83	319,742 ⁽¹⁾	D
Common Stock	05/17/2012		G ⁽²⁾	20,000	D \$ 0	299,742 ⁽¹⁾	D
Common Stock	05/17/2012		G ⁽²⁾	20,000	A \$ 0	4,262,628	I

By Dornau
Family,
LLC ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.83	05/17/2012		M	20,000	(4) 05/17/2012	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORNAU PETER G 4041 S.W. 47 AVENUE FORT LAUDERDALE, FL 33314	X	X	Chairman, President & CEO	

Signatures

/s/ Peter G.
Dornau

06/04/2012

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The amount of securities beneficially owned following the reported transactions has been adjusted to eliminate 159,000 shares underlying (1) the vested portion of outstanding options, which previously were inadvertently included in the amount, and to add 161,930 shares held in street name, which previously were inadvertently excluded from that amount.

(2) The reporting person transferred the shares to the Peter Dornau Family, LLC, a Florida limited liability company of which the reporting person, his wife, son, and daughter are the members and the reporting person is the sole managing member.

(3) The reporting person disclaims beneficial ownership of Issuer common stock held by the Peter Dornau Family, LLC except to the extent of his pecuniary interest therein.

(4) The option vested in five equal installments on May 17, 2008, 2009, 2010, 2011, and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: DORNAU PETER G - Form 4/A

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.