

ROSE PETER J  
Form 4  
February 16, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSE PETER J

2. Issuer Name and Ticker or Trading Symbol  
EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1015 THIRD AVENUE, 12TH FLOOR  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

SEATTLE, WA 98104

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock <sup>(1)</sup>     | 02/14/2007                           |  | M                              | 32,000 A  | \$ 3.14 1,546,129.0616  | D  |   |
| Common Stock                    | 02/14/2007                           |  | M                              | 128,000 A   | \$ 5.49 1,674,129.0616  | D  |   |
| Common Stock                    | 02/14/2007                           |  | S                              | 10,000 D  | \$ 43.86 1,664,129.0616   | D  |   |
| Common Stock                    | 02/14/2007                           |  | S                              | 6,063 D   | \$ 43.89 1,658,066.0616   | D  |   |
| Common Stock                    | 02/14/2007                           |  | S                              | 200 D   | \$ 43.895 1,657,866.0616  | D  |   |

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|              |            |   |        |   |          |                |   |           |
|--------------|------------|---|--------|---|----------|----------------|---|-----------|
| Common Stock | 02/14/2007 | S | 25,100 | D | \$ 43.9  | 1,632,766.0616 | D |           |
| Common Stock | 02/14/2007 | S | 40,736 | D | \$ 43.91 | 1,592,030.0616 | D |           |
| Common Stock | 02/14/2007 | S | 31,100 | D | \$ 43.92 | 1,560,930.0616 | D |           |
| Common Stock | 02/14/2007 | S | 10,000 | D | \$ 43.93 | 1,550,930.0616 | D |           |
| Common Stock | 02/14/2007 | S | 15,227 | D | \$ 43.94 | 1,535,703.0616 | D |           |
| Common Stock | 02/14/2007 | S | 11,274 | D | \$ 43.95 | 1,524,429.0616 | D |           |
| Common Stock | 02/14/2007 | S | 300    | D | \$ 43.96 | 1,524,129.0616 | D |           |
| Common Stock | 02/14/2007 | S | 10,000 | D | \$ 43.97 | 1,514,129.0616 | D |           |
| Common Stock |            |   |        |   |          | 2,902.1326     | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount of Underlying Securities (Instr. 3 and 4)        |
| Stock Options (Right to buy)               | \$ 3.14  | 02/14/2007                           |  | M                              | 32,000  | 05/07/2000 05/07/2007                                    | Common Stock 32,000   |
| Stock Options (Right to buy)               | \$ 5.49  | 02/14/2007                           |  | M                              | 128,000   | 05/07/2001 05/07/2008                                    | Common Stock 128,000  |

|                |         |            |            |              |       |
|----------------|---------|------------|------------|--------------|-------|
| Stock          |         |            |            |              |       |
| Options        | \$ 5.49 |            |            |              |       |
| (Right to buy) |         | 05/07/2001 | 05/07/2008 | Common Stock | 2,000 |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| ROSE PETER J<br>1015 THIRD AVENUE, 12TH FLOOR<br>SEATTLE, WA 98104 | X             |           | Chairman and CEO |       |

## Signatures

Peter J Rose                      02/15/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Balance of Common Stock directly owned includes 912.7223 shares purchased on 7/31/06, 1,058.188 shares purchased on 7/29/05 and 13.2534 shares acquired on 12/15/06, 9.7059 shares acquired on 6/15/06, 9.426 shares acquired on 12/15/05 and 9.912 shares acquired on 6/15/05 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase
- (1) Plan. Balance of Common Stock indirectly owned includes 245.8161 shares purchased on 7/31/06, 296.868 shares purchased on 7/29/05 and 3.5148 shares acquired on 12/15/06, 2.5657 shares acquired on 6/15/06, 2.492 shares acquired on 12/15/05 and 2.568 shares acquired on 6/15/05 pursuant to the reinvestment of a dividend under Expeditors International of Washington, Inc.'s 2002 Employee Stock Purchase Plan. All reported holdings reflect the 2 for 1 stock split on 6/23/06.

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