

QUALCOMM INC/DE
Form 4
June 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS IRWIN M

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
06/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	06/02/2008		M	1,540 A \$ 3.51	5,471,778	I	by Trust (1)
Common Stock	06/02/2008		S(2)	1,540 D \$ 47.91	5,470,238	I	by Trust (1)
Common Stock	06/02/2008		M	2,599 A \$ 3.51	5,472,837	I	by Trust (1)
Common Stock	06/02/2008		S(2)	2,599 D \$ 47.915	5,470,238	I	by Trust (1)
Common Stock					9,908,053	I	By GRAT

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Common Stock 9,908,053 I by GRATS ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	2,214	⁽⁴⁾ 07/16/2008	Common Stock	2,214	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	4,235	⁽⁴⁾ 07/16/2008	Common Stock	4,235	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	3,658	⁽⁴⁾ 07/16/2008	Common Stock	3,658	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	3,972	⁽⁴⁾ 07/16/2008	Common Stock	3,972	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	2,214	⁽⁴⁾ 07/16/2008	Common Stock	2,214	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	1,034	⁽⁴⁾ 07/16/2008	Common Stock	1,034	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	578	⁽⁴⁾ 07/16/2008	Common Stock	578	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008		M	2,984	⁽⁴⁾ 07/16/2008	Common Stock	2,984	

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Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	1,271	(4)	07/16/2008	Common Stock	1,271
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	481	(4)	07/16/2008	Common Stock	481
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	3,600	(4)	07/16/2008	Common Stock	3,600
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	1,270	(4)	07/16/2008	Common Stock	1,270
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	973	(4)	07/16/2008	Common Stock	973
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	7,163	(4)	07/16/2008	Common Stock	7,163
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	674	(4)	07/16/2008	Common Stock	674
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	17,474	(4)	07/16/2008	Common Stock	17,474
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	4,537	(4)	07/16/2008	Common Stock	4,537
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	481	(4)	07/16/2008	Common Stock	481
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	290	(4)	07/16/2008	Common Stock	290
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	4,348	(4)	07/16/2008	Common Stock	4,348
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	4,747	(4)	07/16/2008	Common Stock	4,747
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	48	(4)	07/16/2008	Common Stock	48
Non-Qualified Stock Option	\$ 3.51	06/02/2008	M	21,831	(4)	07/16/2008	Common Stock	21,831

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	10,396	(4)	07/16/2008	Common Stock	10,3	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	28	(4)	07/16/2008	Common Stock	2	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	96	(4)	07/16/2008	Common Stock	9	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	697	(4)	07/16/2008	Common Stock	69	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	96	(4)	07/16/2008	Common Stock	9	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	3,658	(4)	07/16/2008	Common Stock	3,6	
Non-Qualified Stock Option (right to buy)	\$ 3.51	06/02/2008	M	719	(4)	07/16/2008	Common Stock	71	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs
06/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Joan Klein Jacobs, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
- (4)

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Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest in five equal annual installments beginning on July 17, 1999.

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