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ACCREDITED HOME LENDERS HOLDING CO

Form 4 March 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LYDON JOSEPH JOHN			2. Issuer Name and Ticker or Trading Symbol ACCREDITED HOME LENDERS HOLDING CO [LEND]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 15253 AVEN BLDG. 1	15253 AVENUE OF SCIENCE,		3. Date of Earliest Transaction (Month/Day/Year) 03/13/2007	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President & COO		
(Street) SAN DIEGO, CA 92128			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
	,			Person		

	(City)	(State)	Zip) Table	e I - Non-D	erivative S	ecuri	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
5	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if Trans any Code		Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Form Beneficially (D) of Owned Indir	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
	Common Stock	03/13/2007		S(1)	29,200	D	\$ 5.25	169,800	I	by Trust (2)
	Common Stock	03/13/2007		S(1)	10,582	D	\$ 5.26	159,218	I	by Trust (2)
	Common Stock	03/13/2007		S <u>(1)</u>	1,150	D	\$ 5.27	158,068	I	by Trust (2)
	Common Stock	03/13/2007		S(1)	1,250	D	\$ 5.28	156,818	I	by Trust (2)
	Common Stock	03/13/2007		S(1)	1,368	D	\$ 5.3	155,450	I	by Trust (2)

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Common Stock	03/13/2007	S(1)	2,000	D	\$ 5.33	153,450	I	by Trust (2)
Common Stock	03/13/2007	S(1)	4,300	D	\$ 5.34	149,150	I	by Trust (2)
Common Stock	03/13/2007	S(1)	4,600	D	\$ 5.36	144,550	I	by Trust (2)
Common Stock	03/13/2007	S(1)	200	D	\$ 5.39	144,350	I	by Trust (2)
Common Stock	03/13/2007	S(1)	165	D	\$ 5.37	144,185	I	by Trust (2)
Common Stock	03/13/2007	S(1)	8,635	D	\$ 5.38	135,550	I	by Trust (2)
Common Stock	03/13/2007	S(1)	6,400	D	\$ 5.42	129,150	I	by Trust (2)
Common Stock	03/13/2007	S(1)	400	D	\$ 5.43	128,750	I	by Trust (2)
Common Stock	03/13/2007	S(1)	2,500	D	\$ 5.41	126,250	I	by Trust (2)
Common Stock	03/13/2007	S(1)	500	D	\$ 5.45	125,750	I	by Trust (2)
Common Stock						300,000	I	A Lydon 2006 GRAT (3)
Common Stock						300,000	I	J Lydon 2006 GRAT (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Or Number Of Shares

Relationships

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LYDON JOSEPH JOHN
15253 AVENUE OF SCIENCE, BLDG. 1 X President & COO SAN DIEGO, CA 92128

Signatures

By: Mark T. Lee, Attorney-in-Fact For: Joseph John
Lydon

03/15/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares sold by Merrill Lynch Bank USA ("Merrill") as pledgee for Mr. Lydon in a forced liquidation under a loan and pledge agreement dated November 26, 2004 by and between Mr. Lydon and Merrill.
- (2) Joseph J. Lydon and Andrea M. Lydon, trustees of the Lydon Family Trust dated February 18, 2003.
- (3) Andrea Lydon, trustee of the Andrea Lydon 2006 GRAT dated August 22, 2006.
- (4) Joseph Lydon, trustee of the Joseph Lydon 2006 GRAT dated August 22, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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