Edgar Filing: PLAINS ALL AMERICAN PIPELINE LP - Form 4

PLAINS AL Form 4 August 17, 2	L AMERICAN I 2006	PIPELINE	ELP						
FORM	14 UNITED	STATES					COMMISSIO		PPROVAL 3235-0287
Check th if no long subject to Section 1	states of states	1ENT OI		Washington, D.C. 20549 HANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					January 31, 2005 average Jrs per
Form 4 c Form 5 obligatio may com <i>See</i> Instr 1(b).	Filed pur ns Section 17(rsuant to S a) of the B 30(h)	response	•					
(Print or Type]	Responses)								
1. Name and Address of Reporting Person <u>*</u> SYMONDS J TAFT			2. Issuer Name and Ticker or Trading Symbol PLAINS ALL AMERICAN PIPELINE LP [PAA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 2001 KIRBY, SUITE 1001			3. Date of Earliest Transaction (Month/Day/Year) 08/17/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
HOUSTON	, TX 77019						Form filed by Person	More than One R	eporting
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Rep	oort on a separate line	e for each cl	ass of sec	urities bene	ficially own	ned directly of	or indirectly.		
	·				Perso inform requir	ns who rest nation cont ed to respo ys a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units - Long-Term Incentive Plan	<u>(1)</u>	08/17/2006		А		5,000		(2)	(3)	Common Units	5,000

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
F8	Director	10% Owner	Officer	Other					
SYMONDS J TAFT 2001 KIRBY SUITE 1001 HOUSTON, TX 77019	Х								
Signatures									
J. Taft Symonds	08/17/2006								

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One common unit is deliverable, upon vesting, for each phantom unit that vests.
- (2) 1,250 phantom units will vest in August 20006, with automatic re-grant of equivalent amount. Thereafter, 1,250 units vest annually on August distribution date, with automatic re-grant of equivalent amount.
- (3) Upon termination of service as director, other than because of death, disability or retirement.
- (4) Reporting person also owns 5,000 phantom units previously granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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