

SHOOTER ERIC M
Form 4
October 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHOOTER ERIC M

(Last) (First) (Middle)

777 OLD SAW MILL RIVER ROAD

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
REGENERON
PHARMACEUTICALS INC
[REGN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	10/02/2007		M	5,200 A \$ 7.66	5,200	I	by Trust
Common Stock	10/02/2007		S	5,200 D \$ 18.31	0	I	by Trust
Common Stock	10/02/2007		M	2,100 A \$ 7.66	2,100	I	by Trust
Common Stock	10/02/2007		S	2,100 D \$ 18.31	0	I	by Trust
	10/02/2007		M	100 A \$ 7.66	100	I	by Trust

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Common Stock									
Common Stock	10/02/2007		S	100	D	\$ 18.33	0	I	by Trust
Common Stock	10/02/2007		M	2,200	A	\$ 7.66	2,200	I	by Trust
Common Stock	10/02/2007		S	2,200	D	\$ 18.36	0	I	by Trust
Common Stock	10/02/2007		M	400	A	\$ 7.66	400	I	by Trust
Common Stock	10/02/2007		S	400	D	\$ 18.37	0	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.66	10/02/2007		M	5,200 (1)	(2) 03/01/2009	Common Stock	5,200	
Non-Qualified Stock Option (right to buy)	\$ 7.66	10/02/2007		M	2,100 (1)	(2) 03/01/2009	Common Stock	2,100	
Non-Qualified Stock Option (right to buy)	\$ 7.66	10/02/2007		M	100 (1)	(2) 03/01/2009	Common Stock	100	
Non-Qualified Stock Option (right to buy)	\$ 7.66	10/02/2007		M	2,200 (1)	(2) 03/01/2009	Common Stock	2,200	

Non-Qualified Stock Option (right to buy)	\$ 7.66	10/02/2007	M	400 <u>(1)</u>	<u>(2)</u>	03/01/2009	Common Stock	400
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHOOTER ERIC M 777 OLD SAW MILL RIVER ROAD TARRYTOWN, NY 10591		X		

Signatures

/s/**Eric M
Shooter

10/03/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant
- (2) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.