

VSE CORP
Form 4
May 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNOWLTON JAMES M

(Last) (First) (Middle)
2550 HUNTINGTON AVENUE
(Street)

ALEXANDRIA, VA 22303

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VSE CORP [VSEC]

3. Date of Earliest Transaction (Month/Day/Year)
05/12/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock, par value \$.05 per share	05/12/2005		M		100	A	\$ 5.77	15,859	D
Common Stock, par value \$.05 per share	05/12/2005		S		100	D	\$ 31.45	15,759	D
Common Stock, par value \$.05 per share	05/16/2005		M		5,210	A	\$ 5.77	20,969	D

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Common Stock, par value \$.05 per share	05/16/2005	S	900	D	\$ 31.5	20,069	D	
Common Stock, par value \$.05 per share	05/16/2005	S	4,310	D	\$ 31.45	15,759	D	
Common Stock, par value \$.05 per share	05/17/2005	M	245	A	\$ 5.77	16,004	D	
Common Stock, par value \$.05 per share	05/17/2005	S	245	D	\$ 31.45	15,759	D	
Common Stock, par value \$.05 per share						13,837	I	Employee benefit plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 5.77	05/12/2005		M	100	01/01/2001 12/31/2005	Common Stock, par value \$.05 per share	100

Option Type	Exercise Price	Grant Date	Expiration Date	Quantity	Term	Common Stock, par value	Quantity
Stock Option (right to buy)	\$ 5.77	05/16/2005	12/31/2005	900	01/01/2001 - 12/31/2005	Common Stock, par value \$.05 per share	900
Stock Option (right to buy)	\$ 5.77	05/16/2005	12/31/2005	4,310	01/01/2001 - 12/31/2005	Common Stock, par value \$.05 per share	4,310
Stock Option (right to buy)	\$ 5.77	05/17/2005	12/31/2005	245	01/01/2001 - 12/31/2005	Common Stock, par value \$.05 per share	245

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNOWLTON JAMES M 2550 HUNTINGTON AVENUE ALEXANDRIA, VA 22303			Executive Vice President	

Signatures

James M. Knowlton
05/18/2005

**Signature of Reporting Person
Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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