GLASS ALAN J Form 4 February 20, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31, Expires:

2005 Estimated average burden hours per

response... 0.5

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person \* GLASS ALAN J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CIRCOR INTERNATIONAL INC

(Check all applicable)

[CIR]

3. Date of Earliest Transaction

Director 10% Owner X\_ Officer (give title \_ Other (specify below)

(Month/Day/Year) 02/18/2008

C/O CIRCOR INTERNATIONAL INC, 25 CORPORATE DRIVE, STE 130

(Street)

(First)

(Middle)

VP, Genl Counsel & Secretary

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BURLINGTON, MA 01803

(City)	(State) (Zi	p) Table 1	I - Non-Dei	rivative So	ecuriti	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	02/18/2008		M	(2)	` ´	\$ 24.9	4,492	D	
COMMON STOCK	02/18/2008		F	139 (2)	D	\$ 43.11	4,353	D	
COMMON STOCK	02/18/2008		M	137 (1)	A	\$ 16.68 (1)	4,490	D	
COMMON STOCK	02/18/2008		F	46 <u>(1)</u>	D	\$ 43.11	4,444	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
RESTRICTED STOCK UNITS	(2)	02/18/2008		M	366 (2)	(2)	(2)	COMMON STOCK	366
RESTRICTED STOCK UNITS	(1)	02/18/2008		M	137	<u>(1)</u>	<u>(1)</u>	COMMON STOCK	137

### **Reporting Owners**

Reporting Owner Name / Address	Keiationsnips						
, <u>,</u>	Director	10% Owner	Officer	Other			
GLASS ALAN J C/O CIRCOR INTERNATIONAL INC 25 CORPORATE DRIVE, STE 130 BURLINGTON, MA 01803			VP, Genl Counsel & Secretary				

## **Signatures**

ALAN J. GLASS, ATTORNEY-IN-FACT 02/20/2008

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The Restricted Stock Units (RSU), the conversion of which are reported herein, were issued to the Reporting person pursuant to issuer's Management Stock Purchase Plan (MSPP) on 2/18/05. On that date the fair market value (FMV) of a share of issuer's common stock was \$24.90. Under MSPP, executive may make an advance election to receive RSU in lieu of a specified % or dollar amount of executive's annual bonus. RSU are issued in whole units on the basis of a 33% discount from FMV of the issuer's common stock on the date the underlying bonus is determined (\$16.68 in this case) and generally vest 3 years from date of grant, at which time they convert into shares of common stock unless the executive has previously selected a longer deferral period. Acquisition price reflects the 33% discount to FMV of issuer's stock on grant date. The Reporting Person elected to receive these RSU in lieu of the entire executive's bonus for 2005.

The Restricted Stock Units (RSU), the conversion of which are reported herein, were granted to the Reporting Person by the issuer as part of equity incentive grants made by the issuer on February 18, 2005. On that date the fair market value (FMV) of a share of the issuer's stock was \$24.90. The RSU grant vests in equal portions over a three (3) year period, and are received by the Reporting Person upon

(2) vesting, on a one-for-one basis unless the Reporting Person has previously chosen a longer deferral period. This report reflects the vesting of the final third of RSU from the original grant and the acquisition by the Reporting Person of the underlying shares minus sufficient shares withheld by the issuer at the request of the Reporting Person as necessary to pay applicable income taxes. The FMV of the shares, based on the closing price of the issuer's stock on February 15, 2008 (last business day before shares vested) is \$43.11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.