STRIMAITIS VITA
Form 4
March 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
STRIMAITIS VITA

(Last) (First) (Middle)

2755 CAMPUS DRIVE, 3RD FLOOR

(Street)

SAN MATEO, CA 94403-2538

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SERENA SOFTWARE INC [SRNA]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Sr. VP, General Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2005		M		803	A	$ 16.08	4,533	D	
Common Stock	03/01/2005		S		803 (1)	D	$ 23.007	3,730	D	
Common Stock	03/01/2005		M		1,696	A	$ 16.08	5,426	D	
Common Stock	03/01/2005		S		1,696 (1)	D	$ 23.007	3,730	D	
Common Stock	03/01/2005		M		3,125	A	$ 9.07	6,855	D	

Common Stock	03/01/2005		S	3,125 (1)	D	$ 23.007	3,730	D
Common Stock	03/01/2005		M	1,250	A	$ 14.66	4,980	D
Common Stock	03/01/2005		S	1,250 (1)	D	$ 23.007	3,730	D
Common Stock	03/01/2005		S	625 (1)	D	$ 23.007	3,105	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Incentive Stock Option (right to buy)	$ 16.08	03/01/2005		M			803	(2)	03/01/2012	Common Stock	803
Non-Qualified Stock Option (right to buy)	$ 9.07	03/01/2005		M			3,125	(2)	08/14/2012	Common Stock	3,12
Non-Qualified Stock Option (right to buy)	$ 14.66	03/01/2005		M			1,250	(2)	02/19/2013	Common Stock	1,25
Non-Qualified Stock Option (right to buy)	$ 16.08	03/01/2005		M			1,696	(2)	03/01/2012	Common Stock	1,69

Reporting Owners

Reporting Owner Name / Address	Relationships

Director	10% Owner	Officer	Other

STRIMAITIS VITA
2755 CAMPUS DRIVE, 3RD FLOOR
SAN MATEO, CA 94403-2538

Sr. VP, General Counsel & Sec.

Signatures

VITA A. STRIMAITIS 03/02/2005

**Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was subject to a prearranged 10b5-1 Sales Plan.

(2) The option vests over a period of four years with 25% of the shares subject thereto vesting on the first anniversary of the date of grant and the remaining shares vesting ratably on a monthly basis thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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