

PHILLIPS VAN HEUSEN CORP /DE/

Form 4

November 29, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUANE FRANCIS K

(Last) (First) (Middle)

C/O PHILLIPS-VAN HEUSEN
CORPORATION, 200 MADISON
AVENUE

(Street)

NEW YORK, NY 10016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
PHILLIPS VAN HEUSEN CORP
/DE/ [PVH]

3. Date of Earliest Transaction
(Month/Day/Year)
11/27/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice Chairman, Sportswear

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$1	11/27/2006		M	14,610 A	\$ 19.1 22,110	D	
Common Stock, par value \$1	11/27/2006		M	22,500 A	\$ 12.34 44,610	D	
Common Stock, par value \$1	11/27/2006		S	6,750 D	\$ 49.43 37,860	D	

Edgar Filing: PHILLIPS VAN HEUSEN CORP /DE/ - Form 4

Common Stock, par value \$1	11/27/2006	S	100	D	\$ 49.46	37,760	D
Common Stock, par value \$1	11/27/2006	S	200	D	\$ 49.47	37,560	D
Common Stock, par value \$1	11/27/2006	S	200	D	\$ 49.48	37,360	D
Common Stock, par value \$1	11/27/2006	S	250	D	\$ 49.51	37,110	D
Common Stock, par value \$1	11/27/2006	S	8,791	D	\$ 49.21	28,319	D
Common Stock, par value \$1	11/27/2006	S	300	D	\$ 49.22	28,019	D
Common Stock, par value \$1	11/27/2006	S	200	D	\$ 49.23	27,819	D
Common Stock, par value \$1	11/27/2006	S	5,200	D	\$ 49.25	22,619	D
Common Stock, par value \$1	11/27/2006	S	119	D	\$ 49.28	22,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number

								of Shares
Option (Right to Buy) ⁽¹⁾	\$ 19.1	11/27/2006	M	14,610	⁽²⁾	04/27/2014	Common Stock, \$1 par value.	14,610
Option (Right to Buy) ⁽¹⁾	\$ 12.34	11/27/2006	M	22,500	⁽³⁾	04/02/2013	Common Stock, \$1 par value	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUANE FRANCIS K C/O PHILLIPS-VAN HEUSEN CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016			Vice Chairman, Sportswear	

Signatures

Francis K. 11/28/2006
Duane

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options exercisable for shares for Issuer's Common Stock, \$1 par value.

(2) Options to acquire 14,610 shares became exercisable on 4/27/06.

(3) Options to acquire 7,500 shares became exercisable on 4/2/04, 4/2/05 and 4/2/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.