

CADENCE DESIGN SYSTEMS INC  
 Form 3  
 November 06, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Hsu Chi-Ping		(Month/Day/Year)	CADENCE DESIGN SYSTEMS INC [CDNS]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		10/27/2008		
2655 SEELY AVENUE, BLDG 5			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
SAN JOSE,Â CAÂ 95134			(give title below)	(specify below)
(City)	(State)	(Zip)	Corporate Vice President, PTO	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	42,855	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	Â (1)	10/01/2012	Common Stock	13,887	\$ 1.25	D	Â
Non-qualified Stock Option (right to buy)	Â (2)	03/26/2013	Common Stock	14,643	\$ 1.25	D	Â
Non-qualified Stock Option (right to buy)	Â (3)	04/17/2013	Common Stock	254,526	\$ 10.435	D	Â
Non-qualified Stock Option (right to buy)	Â (4)	12/09/2015	Common Stock	7,292	\$ 17.89	D	Â
Non-qualified Stock Option (right to buy)	Â (5)	11/15/2016	Common Stock	33,542	\$ 18.845	D	Â
Non-qualified Stock Option (right to buy)	Â (6)	05/15/2015	Common Stock	10,000	\$ 11.25	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hsu Chi-Ping 2655 SEELY AVENUE, BLDG 5 SAN JOSE, CA 95134	Â	Â	Â Corporate Vice President, PTO	Â

## Signatures

James J. Cowie, Attorney-in-Fact for Chi-Ping Hsu

11/05/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option was granted on October 1, 2002 and is fully vested.
- (2) Option was granted on March 26, 2003 and is fully vested.
- (3) Option was granted on April 17, 2003 and is fully vested.
- (4) Option was granted on December 9, 2005 and vests at a rate of 1/48th per month thereafter.
- (5) Option was granted on November 15, 2006 and vests at a rate of 1/48th per month thereafter.
- (6) Option was granted on May 15, 2008 and vests at a rate of 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.