

CADENCE DESIGN SYSTEMS INC
 Form 3
 November 06, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Hsu Chi-Ping | | (Month/Day/Year) | CADENCE DESIGN SYSTEMS INC [CDNS] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 10/27/2008 | | |
| 2655 SEELY AVENUE, BLDG 5 | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| SAN JOSE,Â CAÂ 95134 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | Corporate Vice President, PTO | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 42,855 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|--|--|---|--|--|---|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------|----------------------------|-----------|----------------------------|---|
| Incentive Stock Option (right to buy) | Â (1) | 10/01/2012 | Common Stock | 13,887 | \$ 1.25 | D | Â |
| Non-qualified Stock Option (right to buy) | Â (2) | 03/26/2013 | Common Stock | 14,643 | \$ 1.25 | D | Â |
| Non-qualified Stock Option (right to buy) | Â (3) | 04/17/2013 | Common Stock | 254,526 | \$ 10.435 | D | Â |
| Non-qualified Stock Option (right to buy) | Â (4) | 12/09/2015 | Common Stock | 7,292 | \$ 17.89 | D | Â |
| Non-qualified Stock Option (right to buy) | Â (5) | 11/15/2016 | Common Stock | 33,542 | \$ 18.845 | D | Â |
| Non-qualified Stock Option (right to buy) | Â (6) | 05/15/2015 | Common Stock | 10,000 | \$ 11.25 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hsu Chi-Ping 2655 SEELY AVENUE, BLDG 5 SAN JOSE, CA 95134 | Â | Â | Â Corporate Vice President, PTO | Â |

Signatures

James J. Cowie, Attorney-in-Fact for
Chi-Ping Hsu

11/05/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option was granted on October 1, 2002 and is fully vested.

(2) Option was granted on March 26, 2003 and is fully vested.

(3) Option was granted on April 17, 2003 and is fully vested.

(4) Option was granted on December 9, 2005 and vests at a rate of 1/48th per month thereafter.

(5) Option was granted on November 15, 2006 and vests at a rate of 1/48th per month thereafter.

(6) Option was granted on May 15, 2008 and vests at a rate of 1/48th per month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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