People's United Financial, Inc.

Form 4

March 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** WALTERS KIRK W	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	People's United Financial, Inc. [PBCT]	(Check all applicable)			
(Last) (First) (Middle) C/O PEOPLE'S UNITED	3. Date of Earliest Transaction (Month/Day/Year) 03/01/2014	X Director 10% OwnerX Officer (give title Other (specify below) Sr Exec VP & Chief Fin Officer			
BANK, 850 MAIN STREET					
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			
BRIDGEPORT, CT 06604		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Noi	n-De	erivative S	ecurit	ies Acq	uired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	3. 4. Securities Acquire Transaction(A) or Disposed of		of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	03/01/2014		G <u>(1)</u>	V	32,195	D	\$0	107,735 (2)	D	
Common Stock	03/01/2014		G <u>(1)</u>	V	32,195	A	\$0	211,772	I	by Gus & Bonnie, LLC
Common Stock	03/17/2014		G <u>(1)</u>	V	32,481	D	\$0	75,254 (2)	D	
Common Stock	03/17/2014		G <u>(1)</u>	V	32,481	A	\$0	244,253	I	by Gus & Bonnie, LLC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration Da	ate	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivative	e		Securit	ties	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	· · · · · · · · · · · · · · · · · · ·	Title Number		
						Exercisable				
									of	
				Code	V (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Retationships				
	Director	10% Owner	Officer	Other	

WALTERS KIRK W C/O PEOPLE'S UNITED BANK 850 MAIN STREET BRIDGEPORT, CT 06604

Sr Exec VP & Chief Fin Officer

Deletionshine

Signatures

/s/ Kirk W. 03/18/2014 Walters

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person transferred these shares to Gus & Bonnie, LLC (GBLLC), a limited liability company. The reporting person is the settlor and a co-trustee of a trust owning a 50% membership interest in GBLLC. The remaining 50% membership interest in GBLLC is owned by a second trust of which the reporting persons spouse is the settlor and reporting person is a co-trustee.
- (2) Includes 4,572 shares owned indirectly through the Peoples United Bank 401(k) Plan and 990 shares owned indirectly through the Peoples United Financial, Inc. Employee Stock Ownership Plan. Information is based on 12/31/13 Plan statements.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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