

CASCADE CORP  
Form 4  
December 22, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WESSINGER HENRY W II

(Last) (First) (Middle)

CASCADE CORP, 2201 NE 201ST STREET

(Street)

FAIRVIEW, OR 97024

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CASCADE CORP [Casc]

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/20/2011		M	390 A \$ 37.05	8,147	D	
Common Stock	12/20/2011		M	674 A \$ 21.15	8,821	D	
Common Stock	12/20/2011		M	303 A \$ 35.6	9,124	D	
Common Stock	12/20/2011		S	300 D \$ 45.83	8,824	D	
Common Stock	12/20/2011		S	1,600 D \$ 45.82	7,224	D	

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Common Stock	12/20/2011	S	300	D	\$ 45.81	6,924	D
Common Stock	12/20/2011	S	200	D	\$ 45.8	6,724	D
Common Stock	12/20/2011	S	17	D	\$ 45.79	6,707	D
Common Stock	12/20/2011	S	117	D	\$ 45.72	6,590	D
Common Stock	12/20/2011	S	200	D	\$ 45.65	6,390	D
Common Stock	12/20/2011	S	100	D	\$ 45.55	6,290	D
Common Stock	12/20/2011	S	117	D	\$ 45.54	6,173	D
Common Stock	12/20/2011	S	116	D	\$ 45.5	6,057	D
Common Stock	12/20/2011	S	200	D	\$ 45.57	5,857	D
Common Stock	12/20/2011	S	117	D	\$ 45.75	5,740	D
Common Stock	12/20/2011	S	17	D	\$ 45.78	5,723	D
Common Stock	12/20/2011	S	1,274	D	\$ 45.85	4,449	D
Common Stock	12/20/2011	S	117	D	\$ 46	4,332	D
Common Stock	12/20/2011	S	17	D	\$ 46.07	4,315	D
Common Stock	12/20/2011	S	100	D	\$ 46.1	4,215	D
Common Stock	12/20/2011	S	100	D	\$ 46.12	4,115	D
Common Stock	12/20/2011	S	517	D	\$ 46.25	3,598	D
Common Stock	12/20/2011	S	136	D	\$ 46.26	3,462	D
Common Stock	12/20/2011	S	18	D	\$ 46.31	3,444	D
Common Stock	12/20/2011	S	100	D	\$ 46.34	3,344	D
	12/20/2011	S	100	D		3,244	D

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Common Stock						\$ 46.36	
Common Stock	12/20/2011	S	117	D		\$ 46.37	3,127 D
Common Stock	12/20/2011	S	300	D		\$ 46.38	2,827 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Director Stock Appreciation Rights	\$ 37.05	12/20/2011		M	2,025	06/06/2006 <sup>(1)</sup> 06/06/2016	Common Stock 2,025
Director Stock Appreciation Rights	\$ 21.15	12/20/2011		M	1,250	05/26/2004 <sup>(2)</sup> 05/26/2014	Common Stock 1,250
Director Stock Appreciation Rights	\$ 35.6	12/20/2011		M	1,350	06/07/2005 <sup>(3)</sup> 06/07/2015	Common Stock 1,350

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

WESSINGER HENRY W II  
CASCADE CORP  
2201 NE 201ST STREET  
FAIRVIEW, OR 97024

## Signatures

Henry W.  
Wessinger II

12/22/2011

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Stock Appreciation Rights (SARS) were granted for 5,000 SARS on May 6, 2006 and became exercisable for 25% of the shares on each of the first four anniversaries.
  - (2) The Stock Appreciation Rights (SARS) were granted for 5,000 SARS on May 26, 2004 and became exercisable for 25% of the shares on each of the first four anniversaries.
  - (3) The Stock Appreciation Rights (SARS) were granted for 2,700 SARS on June 7, 2005 and became exercisable for 25% of the shares on each of the first four anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.