Wells Timberland REIT, Inc.

Form 5 February 10, 2011

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer WILLIAMS DOUGLAS P Symbol Wells Timberland REIT, Inc. [N/A] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner X 12/31/2010 _ Officer (give title Other (specify below) below) 6200 THE CORNERS PARKWAY Executive VP (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) NORCROSS, GAÂ 30092 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Transaction Securities Form: Direct Indirect Execution Date, if Acquired (A) or Beneficially (Instr. 3) Code Disposed of (D) (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price Common 1,126.268 Â Â Â Â Â Â Â D Stock (1) Reminder: Report on a separate line for each class of Persons who respond to the collection of information **SEC 2270** securities beneficially owned directly or indirectly. contained in this form are not required to respond unless (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

the form displays a currently valid OMB control number.

Edgar Filing: Wells Timberland REIT, Inc. - Form 5

| 1. Title of 2. 3. Transaction Date 3A. Deemed 4. 5. 6. Date Exercisable and 7. Title and | |
|--|-------------|
| Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Number Expiration Date Amount of | Derivative |
| Security or Exercise any Code of (Month/Day/Year) Underlying | Security |
| (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative Securities | (Instr. 5) |
| Derivative Securities (Instr. 3 and | d 4) |
| Security Acquired | |
| (A) or | |
| Disposed | |
| of (D) | |
| (Instr. 3, | |
| 4, and 5) | |
| (A) (D) Date Expiration Title Am | viint |
| | Juiit |
| Exercisable Date or Nur | a la cu |
| of | 1001 |
| or Sha | 20 0 |

of D

Is Fi

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------|-------|
| reporting 6 where I tunie / I tunie ass | Director | 10% Owner | Officer | Other |
| WILLIAMS DOUGLAS P 6200 THE CORNERS PARKWAY NORCROSS, GA 30092 | Â | Â | Executive VP | Â |

Signatures

Douglas P.
Williams

**Signature of Reporting Person

Douglas P.

02/10/2011

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 21.93 shares acquired on 8/16/2010, 2.242 shares acquired on 9/15/2010, and 5.604 shares acquired on 12/15/2010 pursuant to stock dividends.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2