

SKINVISIBLE INC
Form 5
February 02, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
MCCARTNEY E GREG

(Last) (First) (Middle)

7015-179A ST

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
SKINVISIBLE INC [SKVI]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

SURREY BC, Â A1 Â V3S 7S4

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	10/15/2010	Â	J ⁽⁴⁾	30,000 A Amount (D) Price \$ 0 (4)	570,500	D	Â

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying (Instr. 3 and 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title
Stock Options	\$ 0.04 ⁽²⁾	01/04/2006	Â	J ⁽¹⁾	100,000	Â	01/04/2006	01/03/2016 ⁽³⁾	Common Stock
Stock Options	\$ 0.24	07/30/2007	Â	J ⁽¹⁾	Â	250,000	07/30/2007	07/29/2012	Common Stock
Stock Options	\$ 0.04 ⁽²⁾	01/31/2008	Â	J ⁽¹⁾	200,000	Â	01/31/2008	01/30/2013	Common Stock
Stock Options	\$ 0.04 ⁽²⁾	10/20/2008	Â	J ⁽¹⁾	250,000	Â	10/20/2009	10/19/2013	Common Stock
Stock Options	\$ 0.04 ⁽²⁾	01/20/2009	Â	J ⁽¹⁾	250,000	Â	01/20/2009	01/19/2014	Common Stock
Stock Options	\$ 0.08	12/07/2009	Â	J ⁽¹⁾	250,000	Â	12/07/2009	12/06/2014	Common Stock
Stock Options	\$ 0.06	11/15/2010	Â	J ⁽¹⁾	250,000	Â	11/15/2010	11/14/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCARTNEY E GREG 7015-179A ST SURREY BC, Â A1Â V3S 7S4	Â X	Â	Â	Â

Signatures

/s/ Greg
McCartney
02/02/2011

^{**}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Mr. McCartney was granted an option to purchase shares of common stock under the Issuers Stock Option Plan dated July 17, 2006.

(2) On April 21, 2009, the Issuers Board of Directors approved to reset the exercise price to \$0.04.

(3) On January 10, 2011, the Issuers Board of Directors approved to extend the expiration date 5 years.

(4) Mr. McCartney received shares of the issuer for services rendered as a member of the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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