

CHAN FAI
Form 4
December 19, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLOBAL MED INTERNATIONAL LTD

2. Issuer Name and Ticker or Trading Symbol
GLOBAL MED TECHNOLOGIES INC [GLOB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
505 ISLAND PLACE TOWER, 510 KING'S RD

3. Date of Earliest Transaction (Month/Day/Year)
12/16/2005

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

(Street)
NORTHPOINT, HONG KONG, PRC, F4 00000

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	12/16/2005		S	4,860,195	D	0	D
Common Shares	12/16/2005		S	6,350,000	D	0	D
Series AA Preferred Stock	12/16/2005		S	3,500,000	D	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Underlying Security	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Security
Warrants	\$ 0.5	12/16/2005		S	10,186,430	07/26/2002 07/01/2011	Common Shares	10,186,430	
Warrants	\$ 0.25	12/16/2005		S	1,000,000	07/26/2002 10/30/2008	Common Shares	1,000,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLOBAL MED INTERNATIONAL LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000		X		
GLOBAL MED CHINA & ASIA LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000				beneficial owner
GLOBAL MED INTERNATIONAL HOLDINGS LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000				beneficial owner
ONLINE CREDIT LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000				beneficial owner
HENG FUNG SINGAPORE PTE LTD 505 ISLAND PLACE TOWER 510 KING'S RD NORTHPOINT, HONG KONG, PRC, F4 00000				beneficial owner

HENG FUNG HOLDINGS LTD
505 ISLAND PLACE TOWER
510 KING'S RD
NORTHPOINT, HONG KONG, PRC, F4 00000

beneficial owner

CHAN FAI
505 INSLAND PLACE TOWER
510 KINGS RD N POINT
HONG KONG, K3 999999999

beneficial owner

Signatures

Tong Wan Chan 12/19/2005

__Signature of Date
Reporting Person

Fai H. Chan 12/19/2005

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities were sold together with other securities of the Issuer as well as debt of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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