INTERVOICE INC

Form 4 June 26, 2007

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

INTERVOICE INC [INTV]

3. Date of Earliest Transaction

1(b).

(Last)

1.Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person \*

PIETRAPAOLO JOSEPH

(First)

(Middle)

(Month/Day/Year)

Symbol

17811 WATERVIEW PARKWAY 06/22/2007

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

X\_ Director 10% Owner Other (specify Officer (give title

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

Person

5. Amount of

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

DALLAS, TX 75252

(City) (State) (Zip)

2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Month/Day/Year) Execution Date, if

TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

Securities Beneficially Owned Following

(A)

or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

7. Nature of

Ownership

(Instr. 4)

Indirect

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4 **Transaction**Derivative Code Securities Acquired

(Instr. 8) (A) or Disposed of

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

1

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	Derivative Security								
			Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Director Stock Option Right to Buy	\$ 14.875	06/22/2007	D		6,000	<u>(1)</u>	08/17/2009	Common Stock	6,00
Director Stock Option Right to Buy	\$ 14.875	06/22/2007	A	6,000		<u>(1)</u>	08/17/2009	Common Stock	6,00
Director Stock Option, Right to Buy	\$ 6.7345	06/22/2007	D		6,000	(2)	06/28/2010	Common Stock	6,00
Director Stock Option, Right to Buy	\$ 6.7345	06/22/2007	A	6,000		(2)	06/28/2010	Common Stock	6,00
Director Stock Option, Right to Buy	\$ 10.925	06/22/2007	D		6,000	(3)	06/27/2011	Common Stock	6,00
Director Stock Option, Right to Buy	\$ 10.925	06/22/2007	A	6,000		(3)	06/27/2011	Common Stock	6,00
Director Stock Option, Right to Buy	\$ 9.535	06/22/2007	D		15,000	(4)	07/13/2012	Common Stock	15,00
Director Stock Option, Right to Buy	\$ 9.535	06/22/2007	A	15,000		<u>(4)</u>	07/13/2012	Common Stock	15,00
	\$ 6.615	06/22/2007	D		15,000	(5)	07/19/2013		15,00

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Director Common Stock Stock Option, Right to Buy Director Stock Common 07/19/2013 Option, \$ 6.615 06/22/2007 15,000 15.00 Α Stock Right to Buy

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIETRAPAOLO JOSEPH 17811 WATERVIEW PARKWAY X DALLAS, TX 75252

### **Signatures**

Person

/s/ Pietropaolo,

Joseph J. 06/25/2007

\*\*Signature of Reporting Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The two reported transactions involved an amendment of an outstanding option resulting in the deemed cancellation of the old option and the grant of a replacement option which extended the exercise period from three (3) months to twelve (12) months following June 22, 2007, the date of the reporting person's resignation from the Board of Directors. The option was originally granted on August 17, 1999 and is fully exercisable.
- The two reported transactions involved an amendment of an outstanding option resulting in the deemed cancellation of the old option and the grant of a replacement option which extended the exercise period from three (3) months to twelve (12) months following June 22, 2007, the date of the reporting person's resignation from the Board of Directors. The option was originally granted on June 28, 2000 and is fully exercisable.
- The two reported transactions involved an amendment of an outstanding option resulting in the deemed cancellation of the old option and the grant of a replacement option which extended the exercise period from three (3) months to twelve (12) months following June 22, 2007, the date of the reporting person's resignation from the Board of Directors. The option was originally granted on June 27, 2001 and is fully exercisable.
- (4) The two reported transactions involved an amendment of an outstanding option resulting in the deemed cancellation of the old option and the grant of a replacement option which extended the exercise period from six (6) months to twelve (12) months following June 22, 2007, the date of the reporting person's resignation from the Board of Directors. The option was originally granted on July 13, 2005 and is fully exercisable.
- The two reported transactions involved an amendment of an outstanding option resulting in the deemed cancellation of the old option and the grant of a replacement option which extended the exercise period from six (6) months to twelve (12) months following July 22, 2007, the date of the reporting person's resignation from the Board of Directors. The option was originally granted on July 19, 2006 and provided for vesting at the 2007 annual meeting, and the replacement option provided for vesting on June 22, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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