

BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-A

June 30, 2008

PAGE 1  
000 A000000 04/30/2008  
000 C000000 0001379384  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 BLK PREFERRED AND EQUITY ADVANTAGE TRUST  
001 B000000 811-21972  
001 C000000 8004417762  
002 A000000 100 BELLEVUE PARKWAY  
002 B000000 WILMINGTON  
002 C000000 DE  
002 D010000 19809  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 BLACKROCK ADVISORS, LLC  
008 B000001 A  
008 C000001 801-47710  
008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC  
008 B000002 S  
008 C000002 801-56972  
008 D010002 PLAINSBORO  
008 D020002 NJ  
008 D030002 08536  
008 A000003 BLACKROCK FINANCIAL MANAGEMENT, INC.  
008 B000003 S  
008 C000003 801-48433  
008 D010003 NEW YORK  
008 D020003 NY  
008 D030003 10022  
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)  
PAGE 2  
012 B000001 85-11340  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
012 C040001 3010  
012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

012 B000002 85-05006  
012 C010002 NEW YORK  
012 C020002 NY  
012 C030002 10286  
013 A000001 DELOITTE & TOUCHE LLP  
013 B010001 PRINCETON  
013 B020001 NJ  
013 B030001 08540  
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES  
014 B000001 8-7221  
014 A000002 BLACKROCK INVESTMENTS, INC.  
014 B000002 8-048436  
014 A000003 NORTHERN FUNDS DISTRIBUTORS, LLC  
014 B000003 8-051242  
014 A000004 PNC CAPITAL MARKETS, INC.  
014 B000004 8-32493  
014 A000005 PFPC DISTRIBUTORS, INC.  
014 B000005 8-045467  
014 A000006 MGI FUNDS DISTRIBUTOR, INC.  
014 B000006 8-046960  
014 A000007 BB & T AM DISTRIBUTORS, INC.  
014 B000007 8-52396  
014 A000008 BLACKROCK DISTRIBUTORS, INC.  
014 B000008 8-048775  
014 A000009 PNC INVESTMENTS LLC  
014 B000009 8-066195  
014 A000010 HARRIS WILLIAMS LLC  
014 B000010 8-53380  
014 A000011 DSP MERRILL LYNCH LIMITED  
014 B000011 8-00000  
014 A000012 FAM DISTRIBUTORS, INC.  
014 B000012 8-14663  
014 A000013 FIRST REPUBLIC SECURITIES COMPANY, LLC  
014 B000013 8-52973  
014 A000014 GPC SECURITIES, INC.  
014 B000014 8-30108  
014 A000015 BERNDALE SECURITIES LIMITED  
014 B000015 8-00000  
015 A000001 STATE STREET BANK & TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02101  
015 E010001 X  
015 A000002 WACHOVIA SECURITIES  
PAGE 3  
015 B000002 S  
015 C010002 SPRING LAKE  
015 C020002 NJ  
015 C030002 07762  
015 C040002 1443  
015 E010002 X  
018 000000 Y  
019 A000000 Y  
019 B000000 301  
019 C000000 BLKRRADVSR  
020 A000001 CITITGROUP GLOBAL MARKETS, INC.  
020 B000001 11-2418191  
020 C000001 156  
020 A000002 CREDIT SUISSE SECURITIES (USA) L.L.C.  
020 B000002 13-5659485  
020 C000002 88

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

020 A000003 SANFORD C. BERNSTEIN & CO., L.L.C.  
020 C000003 87  
020 A000004 UBS SECURITIES LLC  
020 B000004 13-3873456  
020 C000004 57  
020 A000005 DEUTSCHE BANK SECURITIES INC.  
020 B000005 13-2730828  
020 C000005 47  
020 A000006 KNIGHT CAPITAL MARKETS LLC  
020 B000006 52-2105134  
020 C000006 46  
020 A000007 MORGAN STANLEY & CO. INCORPORATED  
020 B000007 13-2655998  
020 C000007 25  
020 A000008 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
020 B000008 13-5674085  
020 C000008 23  
020 A000009 LEHMAN BROTHERS INC.  
020 B000009 13-2518466  
020 C000009 16  
020 A000010 PALI CAPITAL, INC.  
020 C000010 5  
021 000000 553  
022 A000001 SSGA MONEY MARKET FUND  
022 C000001 347020  
022 D000001 279840  
022 A000002 CITIGROUP GLOBAL MARKETS, INC.  
022 B000002 11-2418191  
022 C000002 91005  
022 D000002 93470  
022 A000003 BANC OF AMERICA SECURITIES LLC  
022 B000003 56-2058405  
022 C000003 52055  
022 D000003 50190  
022 A000004 LEHMAN BROTHERS INC.  
PAGE 4  
022 B000004 13-2518466  
022 C000004 51151  
022 D000004 47736  
022 A000005 BARCLAYS CAPITAL INC.  
022 C000005 47024  
022 D000005 24336  
022 A000006 J.P. MORGAN SECURITIES INC.  
022 B000006 13-3224016  
022 C000006 25075  
022 D000006 29238  
022 A000007 WACHOVIA SECURITIES, LLC  
022 B000007 54-0796506  
022 C000007 32577  
022 D000007 18922  
022 A000008 GOLDMAN, SACHS & CO.  
022 B000008 13-5108880  
022 C000008 13092  
022 D000008 30839  
022 A000009 DEUTSCHE BANK SECURITIES INC.  
022 B000009 13-2730828  
022 C000009 12606  
022 D000009 15311  
022 A000010 MORGAN STANLEY & CO. INCORPORATED  
022 B000010 13-2655998  
022 C000010 590  
022 D000010 25614

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

023 C000000 684174  
023 D000000 694241  
024 000000 Y  
025 A000001 CITIGROUP, INC.  
025 C000001 E  
025 D000001 21146  
025 A000002 CITIGROUP, INC.  
025 C000002 D  
025 D000002 18470  
025 A000003 WACHOVIA CORP.  
025 C000003 D  
025 D000003 15446  
025 A000004 WACHOVIA CORP.  
025 C000004 E  
025 D000004 15357  
025 A000005 JPMORGAN CHASE CAPITAL XXIII  
025 C000005 D  
025 D000005 10557  
025 A000006 JPMORGAN CHASE CAPITAL XXI  
025 C000006 D  
025 D000006 9933  
025 A000007 CREDIT SUISSE GUERSNEY LTD.  
025 C000007 D  
025 D000007 9443  
025 A000008 JPMORGAN CHASE & CO.  
PAGE 5  
025 C000008 E  
025 D000008 6204  
025 A000009 JPMORGAN CHASE CAPITAL XXV  
025 C000009 D  
025 D000009 5354  
025 A000010 THE GOLDMAN SACHS GROUP, INC.  
025 C000010 E  
025 D000010 4390  
025 A000011 LEHMAN BROTHERS HOLDINGS, INC.  
025 C000011 D  
025 D000011 1843  
025 A000012 MORGAN STANLEY  
025 C000012 E  
025 D000012 860  
025 A000013 LEHMAN BROTHERS HOLDINGS, INC.  
025 C000013 E  
025 D000013 717  
025 D000014 0  
025 D000015 0  
025 D000016 0  
026 A000000 N  
026 B000000 N  
026 C000000 N  
026 D000000 Y  
026 E000000 N  
026 F000000 N  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 N  
045 000000 Y  
046 000000 N  
047 000000 Y  
048 000000 0.650  
048 A010000 0  
048 A020000 0.000

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

048	B010000	0
048	B020000	0.000
048	C010000	0
048	C020000	0.000
048	D010000	0
048	D020000	0.000
048	E010000	0
048	E020000	0.000
048	F010000	0
048	F020000	0.000
048	G010000	0
048	G020000	0.000
048	H010000	0
048	H020000	0.000
048	I010000	0
	PAGE	6
048	I020000	0.000
048	J010000	0
048	J020000	0.000
048	K010000	0
048	K020000	0.000
049	000000	N
050	000000	N
051	000000	N
052	000000	N
053	A000000	N
054	A000000	Y
054	B000000	Y
054	C000000	N
054	D000000	N
054	E000000	N
054	F000000	N
054	G000000	N
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N
054	L000000	N
054	M000000	Y
054	N000000	N
055	A000000	N
055	B000000	N
056	000000	Y
057	000000	N
058	A000000	N
059	000000	Y
060	A000000	N
060	B000000	N
061	000000	0
062	A000000	Y
062	B000000	0.0
062	C000000	0.0
062	D000000	0.0
062	E000000	0.0
062	F000000	0.0
062	G000000	0.0
062	H000000	0.0
062	I000000	0.0
062	J000000	0.0
062	K000000	0.3
062	L000000	0.0
062	M000000	0.0

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

062 N000000 0.0  
062 O000000 0.0  
062 P000000 50.4  
062 Q000000 22.4  
062 R000000 77.7

PAGE 7

063 A000000 0  
063 B000000 15.8  
064 A000000 N  
064 B000000 N  
066 A000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N  
069 000000 N  
070 A010000 Y  
070 A020000 Y  
070 B010000 Y  
070 B020000 Y  
070 C010000 Y  
070 C020000 N  
070 D010000 Y  
070 D020000 Y  
070 E010000 Y  
070 E020000 Y  
070 F010000 Y  
070 F020000 Y  
070 G010000 Y  
070 G020000 N  
070 H010000 Y  
070 H020000 Y  
070 I010000 N  
070 I020000 N  
070 J010000 Y  
070 J020000 N  
070 K010000 Y  
070 K020000 Y  
070 L010000 Y  
070 L020000 Y  
070 M010000 N  
070 M020000 N  
070 N010000 Y  
070 N020000 N  
070 O010000 Y  
070 O020000 N  
070 P010000 Y  
070 P020000 N  
070 Q010000 N  
070 Q020000 N  
070 R010000 Y  
070 R020000 N

071 A000000 551129  
071 B000000 688488  
071 C000000 1401763  
071 D000000 39  
072 A000000 6  
072 B000000 28761

PAGE 8

072 C000000 13741  
072 D000000 0  
072 E000000 0  
072 F000000 4789

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

072	G000000	57
072	H000000	0
072	I000000	16
072	J000000	35
072	K000000	0
072	L000000	93
072	M000000	50
072	N000000	14
072	O000000	0
072	P000000	666
072	Q000000	0
072	R000000	22
072	S000000	62
072	T000000	0
072	U000000	0
072	V000000	0
072	W000000	597
072	X000000	6401
072	Y000000	18
072	Z000000	36119
072AA	000000	76286
072BB	000000	143424
072CC	010000	0
072CC	020000	94292
072DD	010000	48589
072DD	020000	0
072EE	000000	0
073	A010000	0.9375
073	A020000	0.0000
073	B000000	0.0000
073	C000000	0.0000
074	A000000	52
074	B000000	0
074	C000000	0
074	D000000	672607
074	E000000	215969
074	F000000	416685
074	G000000	2197
074	H000000	0
074	I000000	84991
074	J000000	0
074	K000000	0
074	L000000	15519
074	M000000	1129
074	N000000	1409149
074	O000000	11730
074	P000000	730
	PAGE	9
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	4271
074	R040000	6745
074	S000000	462226
074	T000000	923447
074	U010000	51828
074	U020000	0
074	V010000	17.82
074	V020000	0.00
074	W000000	0.0000
074	X000000	47902
074	Y000000	17097

Edgar Filing: BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST - Form NSAR-A

075	A000000	0
075	B000000	1481515
076	000000	16.34
077	A000000	Y
077	O000000	Y
078	000000	N
086	A010000	0
086	A020000	0
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON STOCK
087	A020000	092508100
087	A030000	BTZ
087	B010000	PREFERRED STOCK
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	DONALD C. BURKE	
TITLE	PRESIDENT	