

Gol Intelligent Airlines Inc.
Form 6-K
April 18, 2005

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of April, 2005

(Commission File No. 001-32221)

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

**Rua Tamoios 246
Jardim Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil**
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

Edgar Filing: Gol Intelligent Airlines Inc. - Form 6-K

São Paulo, April 18, 2005 GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), Brazil's low-fare, low-cost airline, in accordance with CVM Instruction 358 of January 3, 2002, discloses to its shareholders and the market the following non-audited preliminary data for the first quarter of 2005.

Net Operating Revenues For the three months ended March 31, 2005, the Company generated R\$589.2 mm of net operating revenues, a 36.0% increase as compared to net operating revenues of R\$433.1 mm during the corresponding period in 2004.

Available Seat Kilometers Available seat kilometers, or ASKs, represents aircraft seating capacity multiplied by the number of kilometers the seats are flown. For the three months ended March 31, 2005, the Company had 2,728 million ASKs, a 27.3% increase as compared to 2,144 million ASKs during the corresponding period in 2004.

Revenue Passenger Kilometers Revenue passenger kilometers, or RPKs, represents the number of kilometers flown by paying passengers. For the three months ended March 31, 2005, the Company registered 2,002 million RPKs, a 29.7% increase as compared to 1,544 million RPKs during the corresponding period in 2004.

Revenue per Available Seat Kilometer - Revenue per available seat kilometer, or RASK, represents operating revenues divided by available seat kilometers. For the three months ended March 31, 2005, the Company registered RASK of R\$21.59 cents, a 6.9% increase as compared to RASK of R\$20.20 cents during the corresponding period in 2004.

Load Factor Load Factor represents the percentage of aircraft seating capacity that is actually utilized, calculated by dividing revenue passenger kilometers by available seat kilometers. For the three months ended March 31, 2005, the Company registered a load factor of 73.4%, an increase of 140 basis points as compared to the load factor of 72.0% during the corresponding period in 2004.

The following table summarizes the data described above:

	2004	1st Quarter 2005	Change
Net operating revenues (millions of R\$)	433.1	589.2	36.0%
Available seat kilometers (in millions) ⁽¹⁾	2,144	2,728	27.3%
Revenue passenger kilometers (in millions) ⁽¹⁾	1,544	2,002	29.7%
Revenue per available seat kilometer (in R\$ cents)	20.20	21.59	6.9%
Load Factor ⁽¹⁾	72.0%	73.4%	1.4 p.p.

(1) Source: DAC Final data for 2004 and preliminary data for 2005

About GOL Linhas Aéreas Inteligentes

GOL Linhas Aéreas Inteligentes, a low-cost, low-fare airline, is one of the most profitable and fastest growing airlines in the industry worldwide. GOL operates a simplified fleet of Boeing 737s with a single-class of service. GOL has one of the youngest and most modern fleets in the industry with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. In addition, safe and reliable services, which stimulate GOL's brand recognition and customer satisfaction, allow GOL to have the best cost-benefit service in the market. GOL currently offers service to 38 major business and travel destinations in Brazil and Argentina. In 2005, GOL plans to grow by increasing frequencies in existing markets and adding service to additional markets in both Brazil and other high-traffic South American travel destinations. GOL shares are listed on the NYSE and the Bovespa. For more information, schedules and fares, please visit www.voegol.com.br or call 0300-789-2121 in Brazil, or 55 11 2125-3200 from outside Brazil. GOL: Here everyone can fly!

CONTACT: Gol Linhas Aéreas Inteligentes S.A.

Investor Relations:

Ph: (5511) 5033 4393

e-mail: ri@golnaweb.com.br

www.voegol.com.br (IR section)

or

Media - International:

Gavin Anderson

Gabriela Juncadella

Media - Brazil:

MVL Comunicação

Juliana Cabrini or Roberta Corbioli

Edgar Filing: Gol Intelligent Airlines Inc. - Form 6-K

Ph: 212-515-1957

e-mail: GJuncadella@GavinAnderson.com

Ph: (5511) 3049-0343 / 0342

e-mail: juliana.cabrini@mvl.com.br

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management concerning the future of the business and its continued access to capital to fund the Company's business plan. Such forward-looking statements depend, substantially, on changes in market conditions, government regulations, competitive pressures, the performance of the Brazilian economy and the industry, among other factors and risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 18, 2005

GOL LINHAS AÉREAS INTELIGENTES S.A.

By: /s/ Richard F. Lark, Jr.

Name: Richard F. Lark, Jr.
Title: Vice President Finance, Chief
Financial Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
