

WELLCARE HEALTH PLANS, INC.
Form 8-K
September 27, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 23, 2005

WellCare Health Plans, Inc.

(Exact name of registrant as specified in its charter)

Delaware

001-32209

47-0937650

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

8725 Henderson Road, Renaissance One,
Tampa, Florida

33634

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

(813) 290-6200

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On September 23, 2005, the Centers for Medicare & Medicaid Services ("CMS") notified the Registrant of its approval of agreements with certain wholly-owned subsidiaries of the Registrant (the "CMS Agreements"). Pursuant to the CMS Agreements, each of WellCare of Connecticut, Inc., WellCare of Florida, Inc., WellCare of Georgia, Inc., Harmony Health Plan of Illinois, Inc., WellCare of Louisiana, Inc. and WellCare of New York, Inc. will provide Medicare managed care coverage and will operate voluntary Medicare prescription drug plans in each of Connecticut, Florida, Georgia, Illinois, Louisiana and New York, respectively. The CMS Agreements are effective from the date of complete execution through December 31, 2006 and are renewable for successive one-year periods thereafter.

The foregoing description does not purport to be a complete statement of the parties' rights and obligations under the above described CMS Agreements. The above descriptions are qualified in their entirety by reference to the complete CMS Agreements which will be filed with the Registrant's next periodic report.

In the interest of providing interested parties with full access to its federal, state and county contracts, the Registrant has elected to file such contracts with the Securities and Exchange Commission. The Registrant does not believe that its business is substantially dependent on many of these contracts when each is taken individually.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

September 27, 2005

WellCare Health Plans, Inc.

By: */s/ Thaddeus Bereday*

Name: Thaddeus Bereday

Title: Senior Vice President and General Counsel