

COLGATE PALMOLIVE CO  
Form 4  
August 10, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WHEELER ROBERT C**

(Last) (First) (Middle)

C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**COLGATE PALMOLIVE CO [CL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**08/08/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

CEO, Hill's Pet Nutrition

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	08/08/2007		M <sup>(1)</sup>		7,841	A	\$ 58.65
					228,451		
Common Stock	08/08/2007		F <sup>(2)</sup>		350	D	\$ 68.36
					228,101		
Common Stock	08/08/2007		F <sup>(3)</sup>		6,728	D	\$ 68.36
					221,373		
Common Stock	08/08/2007		M <sup>(1)</sup>		7,782	A	\$ 58.83
					229,155		
Common Stock	08/08/2007		F <sup>(2)</sup>		341	D	\$ 68.36
					228,814		

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Common Stock	08/08/2007	F <sup>(3)</sup>	6,697	D	\$ 68.36	222,117	D
Common Stock	08/08/2007	M <sup>(1)</sup>	7,614	A	\$ 58.83	229,731	D
Common Stock	08/08/2007	F <sup>(2)</sup>	333	D	\$ 68.36	229,398	D
Common Stock	08/08/2007	F <sup>(3)</sup>	6,552	D	\$ 68.36	222,846	D
Common Stock	08/09/2007	S <sup>(4)</sup>	326	D	\$ 67.2297	222,520 <sup>(5)</sup>	D

Common Stock						584	I	By Issuer's 401(k) Plan Trustee
Common Stock						124	I	By Hill's Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 58.65	08/08/2007		M <sup>(1)</sup>	7,841	05/03/2001 09/11/2007	Common Stock	7,841
Stock Option (Right to Buy)	\$ 58.83	08/08/2007		M <sup>(1)</sup>	7,782	04/23/2002 09/11/2007	Common Stock	7,782

