

Macri Steven James  
Form 4  
April 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Macri Steven James

(Last) (First) (Middle)

75 ROCKEFELLER PLAZA

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Warner Music Group Corp. [WMG]

3. Date of Earliest Transaction (Month/Day/Year)

04/14/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

EVP, Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
|   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, par value \$0.001 per share | 04/14/2010                           |  | M                              |   | 6,922   | A  | \$ 6.34   |
|   |                                      |  |                                |   | 6,922   |  |   |
| Common Stock, par value \$0.001 per share | 04/14/2010                           |  | S <sup>(1)</sup>               |   | 6,922   | D  | \$ 8  |
|   |                                      |  |                                |   | 0   |  |   |
| Common Stock, par                         | 04/15/2010                           |  | M                              |   | 3,977   | A  | \$ 6.34   |
|   |                                      |  |                                |   | 3,977   |  |   |

value  
\$0.001 per  
share

Common  
Stock, par  
value 04/15/2010  
\$0.001 per  
share

S<sup>(1)</sup> 3,977 D \$ 8.0025 0 D  
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy)                | \$ 6.34  | 04/14/2010                           |  | M                              | 6,922   | <sup>(3)</sup> 12/14/2017                                | Common Stock, par value \$0.001                               | 6,922                         |
| Stock Option (right to buy)                | \$ 6.34  | 04/15/2010                           |  | M                              | 3,977   | <sup>(3)</sup> 12/14/2017                                | Common Stock, par value \$0.001                               | 3,977                         |

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                              |       |
|--|---------------|-----------|------------------------------|-------|
|  | Director      | 10% Owner | Officer                      | Other |
| Macri Steven James<br>75 ROCKEFELLER PLAZA<br>NEW YORK, NY 10019 |               |           | EVP, Chief Financial Officer |       |

## Signatures

/s/ Trent Tappe as  
attorney-in-fact

04/16/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan established by the reporting person in connection with his individual long-term strategy for estate planning.  
  
The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged
- (2) from \$8.00 to \$8.01. Upon request of the SEC staff, Warner Music Group Corp. (the "Company") or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.  
  
The options vested and became exercisable in two equal installments as follows: (a) 5,500 on December 14, 2008 and (b) 5,500 on
- (3) December 14, 2009. Unvested options are scheduled to become vested and exercisable as follows: (a) 5,500 on December 14, 2010 and (b) 5,500 on December 14, 2011, provided that Mr. Macri remains with the Company on each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.