#### **GUMBLE WILLIAM C**

Form 4 May 03, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \*

GUMBLE WILLIAM C			Symbol NBT BANCORP INC [NBTB]					Issuer  (Charle all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Check all applicable)					
52 SOUTH BROAD STREET			(Month/Day/Year) 05/01/2007					X Director Officer (gives below)		% Owner ner (specify	
NODWICH	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
NORWICH, NY 13815									Person		
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execut any	emed ion Date, if n/Day/Year)	Code (Instr. 8)	4. SecurionAcquired Disposed (Instr. 3,	d (A) of d of (E) 4 and (A) or	<b>)</b> )	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
NBT Bancorp Inc. Common Stock	05/01/2007			A	626	A	\$ 0 (1)	101,202	D		
NBT Bancorp Inc. Common	05/01/2007			A	400	A	\$ 0 (2)	101,602	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Ame Underlying Sect (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title N	or Vi
Non-Qualified Stock Option (right to buy)	\$ 22.4842	05/01/2007		A	1,500	05/01/2008 <sup>(3)</sup>	05/01/2017	NBT Bancorp Inc. Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 14.3492					01/28/2003 <sup>(3)</sup>	01/28/2012	NBT Bancorp Inc. Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 17.6008					01/01/2004(3)	01/01/2013	NBT Bancorp Inc. Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 20.7492					05/01/2006 <u>(3)</u>	05/01/2015	NBT Bancorp Inc. Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 21.74					05/01/2007 <u>(3)</u>	05/01/2016	NBT Bancorp Inc. Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 22.1388					01/01/2005(3)	01/01/2014	NBT Bancorp Inc.	1

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Common Stock **NBT** Non-Qualified Bancorp **Stock Option** \$ 22.4092 12/31/2007<sup>(4)</sup> 12/31/2015 Inc. (right to buy) Common Stock **NBT** Non-Qualified Bancorp **Stock Option** \$ 23.2708  $01/20/2006^{(3)}$  01/20/2015Inc. (right to buy) Common Stock

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

GUMBLE WILLIAM C
52 SOUTH BROAD STREET X

NORWICH, NY 13815

# **Signatures**

By: Michael J. Chewens, Power of Attorney For: William C.

Gumble

05/03/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquired pursuant to the formula provisions of the NBT Bancorp Inc. Non-employee Directors' Restricted and Deferred Stock Plan

  (1) pursuant to which each outside director is entitled to receive an annual retainer for Board service in the form of restricted shares of the
- Company's common stock rather than cash that vests in three annual installments.

  Acquired pursuant to the NBT Bancorp Inc. Non-employee Directors' Restricted and Deferred Stock Plan pursuant to which each outside
- (2) director is entitled to receive an annual retainer for Board service in the form of deferred shares of the Company's common stock rather than cash that vests immediately upon date of grant.
- (3) Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.
- (4) Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan reload grant vests 100% two years after date of its grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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