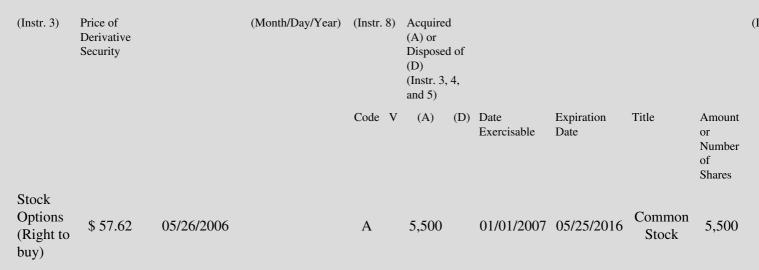
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Bunge LTD Form 4	•										
May 31, 20	06										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								т	OMB APPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check ti if no lor subject Section Form 4 Form 5 obligation may con See Inst	nger to 16. or Filed pu Dns stinue.	s box s box s box s STATEMENT OF CHANGES IN BENEFICIAL OWNED S SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Ad s Section 17(a) of the Public Utility Holding Company Act of 1940 20(b) of the Investment Company Act of 1940						Estimated burden hou response	urs per		
1(b).	luction				I	j					
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> ENGELS WILLIAM			2. Issuer Name and Ticker or Trading Symbol Bunge LTD [BG]			5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle)			3. Date of Earliest Transaction				(Check all applicable)				
C/O BUNGE LTD, 50 MAIN STREET - 6TH FLOOR			(Month/Day/Year) 05/26/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)					
	(Street)	(Street) 4. If Amendment, Date Orig Filed(Month/Day/Year)			-	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
WHITE PL	LAINS, NY 10600	5					Person	wore than One K	eporting		
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D.	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	ficially own	ned directly	or indirectly.				
					Perso inforn requir	ns who re nation con red to resp nys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ENGELS WILLIAM C/O BUNGE LTD 50 MAIN STREET - 6TH FLOOR WHITE PLAINS, NY 10606	Х					
Signatures						
/s/ Thomas F. Albert, Attorney-in-Fact	0:	5/31/2006				
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.