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Form 4										
March 10, 20	_								OMB AF	PPROVAL
FORM	14 UNITED S	STATES		RITIES A			NGE C	OMMISSION	OMB Number:	3235-0287
Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to S Section 17(a) of the S			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						Expires: Estimated a burden hou response	
<i>See</i> Instru 1(b).	uction	50(II)	of the fil	vestment	Compan	y Ac	1 01 194	0		
(Print or Type F	Responses)									
1. Name and A McCloud Sc	ddress of Reporting l	Person <u>*</u>	Symbol	Name and			ıg	5. Relationship of Issuer	Reporting Pers	son(s) to
(Last)	(First) (M	(liddle)	CORVEL CORP [CRVL] (Chec 3. Date of Earliest Transaction						all applicable)	
2010 MAIN	(Month/Day/Year) 03/09/2010					Director 10% Owner X Officer (give title Other (specify below) Delow) Chief Financial Officer				
IRVINE, CA	(Street)			ndment, Dat hth/Day/Year)	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson
(City)		(Zip)	T 11		• .• .•	a		Person		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	-	ned 1 Date, if	3. Transactio Code (Instr. 8)	4. Securit	ties Ad sposed 4 and (A)	cquired d of (D)	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
~				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/09/2010			М	188	А	\$ 13.5	4,126	D	
Common Stock	03/09/2010			S	188	D	\$ 36.17	3,938	D	
Common Stock	03/09/2010			М	1,412	А	\$ 15.79	5,350	D	
Common Stock	03/09/2010			S	1,412	D	\$ 36.17	3,938	D	
Common Stock	03/09/2010			М	88	А	\$ 15.79	4,026	D	

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Common Stock	03/09/2010	S	88	D	\$ 36.2 3,	,938	D	
Common Stock (1)					1,	,185	I	by Spouse (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 15.79	03/09/2010		М	1,412	(3)	09/01/2010	Common Stock	1,41
Non-Qualified Stock Option (right to buy)	\$ 15.79	03/09/2010		М	88	(3)	09/01/2010	Common Stock	88

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
McCloud Scott R 2010 MAIN STREET SUITE 600 IRVINE, CA 92614			Chief Financial Officer					
Signatures								
By: Sharon O'Connor For: Scott R. McCloud		03/10/2	2010					
** Signature of Reporting Person		Dat	e					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Issuer's Employee Stock Purchase Plan in a transaction exempt under SEC Rule 16b-3 (c)
- (2) Denise McCloud, former employee of CorVel Corporation and the spouse of Mr. McCloud, acquired shares through Company's Employee Stock Purchase Plan. Mr. McCloud is reporting the indirect ownership of the shares held by Denise McCloud.
- (3) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.